Prism SIF

Provided by Jio BlackRock

Portfolio Insights

Oct 2026

Jio BlackRock Mutual Fund | SEBI Registration No.: MF/085/25/11

Prism Hybrid Long-Short Fund Portfolio Insights

Our Investment Framework

Data Driven Investment Framework

Multi Strategy Architecture Designed for Indian Market Conditions

Experienced Investment Team with Strong Execution Capability

Institutional Grade Risk Management and Governance

Prism Hybrid Long-Short Fund: How it works

Maximize exposure to differentiated opportunity sleeves

Equity (35-75%)

Collars

Aims to deliver steady returns with strong downside protection by carefully hedging risks and generating income through options

Merger Arbitrage

Aims to generate Risk Free Arbitrage type returns by capturing deal spreads across announced Mergers with a strong focus on capital preservation

REITs

An income stabiliser with diversified real estate exposure, aims to deliver steady cash flows and long-term value creation.

Hybrid (0-20%)

InvITs

Aims to generate steady yields, offering low equity correlation and resilience across economic cycles.

Fixed Income (Debt > 25%)

Allocate fixed Income for collateral, liquidity and protection

Special situation

IPO Flip
Opportunistic alpha generation

Tender Offers
Captures mispricing in corporate events

Use Arbitrage to Preserve Portfolio Structure

- Market neutral, cash-like returns

- Money-market return from margin collateral

Apply a Portfolio-level risk and execution overlay

- Tactical capital deployment into high conviction opportunities
- Proprietary SAE signals guide opportunity selection
- Liquidity screens are applied before taking risk
- Hedges are actively maintained
- Position sizing remains disciplined
- The portfolio is rebalanced as opportunities open and close
- Execution quality is supported by Aladdin

Local Market Judgement + Global Technology

Disclaimer : This is for illustration purpose only, for more details on asset allocation please refer offer documents
*Aladdin® is BlackRock`s proprietary platform which is licensed to the JioBlackRock AMC.

Prism Hybrid Long-Short Fund Portfolio Update: Oct 2026

October was another month that reflected the implementation of the Prism Hybrid Long-Short Fund's multi-strategy and largely hedged investment framework. Despite significant volatility across both equity and fixed-income markets, the fund sought to navigate the environment through a balanced allocation across multiple return-generating strategies. While the Nifty Index delivered +1.91% with a maximum drawdown of -1.72%, and the 10-year G-Sec yield increased from 7.18% to 7.49% during the month, the fund remained focused on capital preservation and generating stable risk-adjusted returns across varying market conditions.

The portfolio continued to exhibit downside resilience, with the maximum drawdown at -0.50%, reflecting the implementation of a largely hedged portfolio and diversification across multiple strategy sleeves. The strategy also maintained a portfolio market beta of approximately 0.07, indicating minimal dependence on broader market movements and reinforcing its objective of generating returns with lower market sensitivity than directional strategies.

As of 31 October 2026, the portfolio was allocated approximately 24.9% to Collar Strategies, 8.7% to Merger Arbitrage opportunities, 5.8% to REITs, 5.3% to InvITs, and 43.6% to fixed-income instruments, including corporate bonds and Treasury Bills. This diversified mix of market-neutral, event-driven, yield-oriented, and fixed-income strategies typically helps cushion the impact of volatility across asset classes.

During the month, both equity and fixed-income markets experienced elevated volatility. Nevertheless, the fund's portfolio construction and risk management framework sought to preserve capital and maintain portfolio stability. The low drawdown and low beta profile during the month reflect the strategy's objective of aiming to deliver a smoother return experience to investors while reducing dependence on any single market environment or return driver.

Overall, October reflected the implementation of the fund's multi-strategy approach in managing risk during periods of uncertainty. While short-term market movements remained volatile, the portfolio continued to aims at protecting capital, generating carry income, and capturing opportunities across collar strategies, merger arbitrage, REITs, InvITs, fixed income, and other market-neutral strategies.

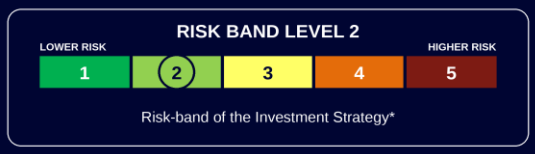
Looking ahead, the fund remains focused on selectively increasing exposure to opportunities offering attractive risk-adjusted returns across merger arbitrage, REITs, InvITs, and derivative strategies, while maintaining an emphasis on capital preservation, liquidity, and disciplined risk management.

For complete details on portfolio of the aforesaid investment strategy as on Oct 31, 2026, kindly refer here

Source: Internal, data as of 31st Oct 2026, *Source: NSE, Past performance may or may not be sustained in future is not a guarantee of any future returns.

Product label

Prism Hybrid Long - Short Fund
(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

This product is suitable for investors who are seeking#	Risk – band of the Investment Strategy*	Benchmark Risk – band : Nifty 50 Hybrid Composite Debt 50:50 Index (TRI)
o Long - term capital appreciation with income generation o An Interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives		

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
*The Risk Band shall be as specified by AMFI.

Disclaimers

Note on YTM: in case of semi-annual YTM, it will be annualized. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. Performance, SIP & other parameters are not disclosed as fund has not completed 6 months.

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SIP refers to Systematic Investment Plan.

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