Prism SIF
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Reasons to buy Prism Hybrid Long-Short Fund

NFO: 29 June 2026 - 13 July 2026

What is Prism Hybrid Long-Short Fund?

Prism Hybrid Long-Short Fund seeks to combine equity, derivatives, fixed income, and alternative opportunities with the objective of generating long-term capital appreciation. It aims to enhance risk-adjusted returns while maintaining relatively lower volatility and managing drawdowns.

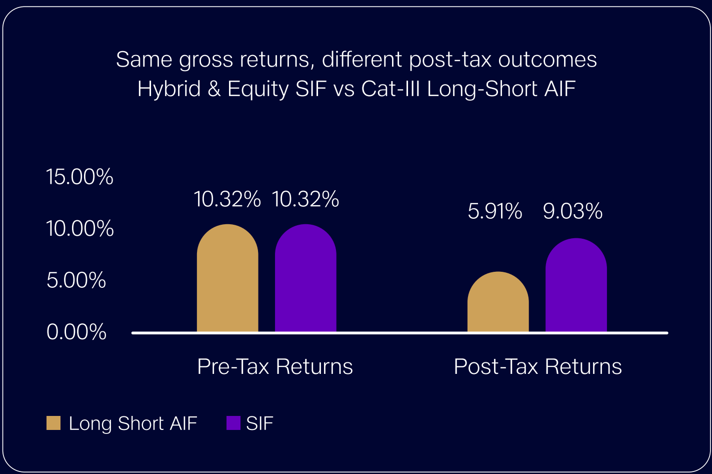
Why invest in a SIF strategy?

01. Access to advanced strategies with mutual fund–like simplicity

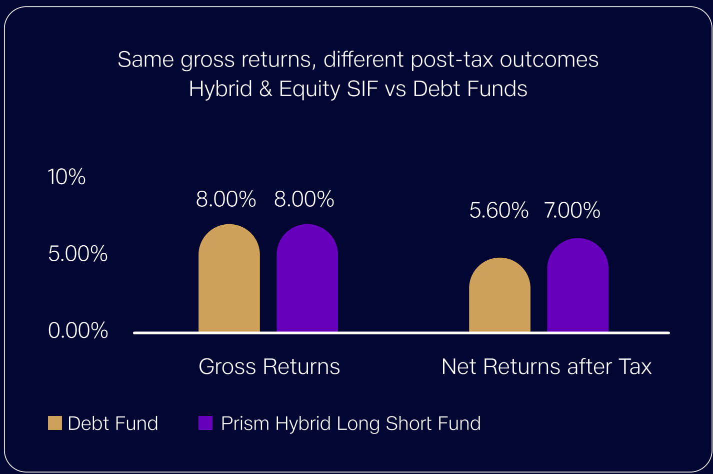
SIFs bridge the gap between mutual funds and PMS/AIFs by offering greater flexibility, multi-strategy exposure, and tools like long-short investing while remaining SEBI-regulated, transparent, and accessible with lower minimum investments than PMS/AIFs.

02. More tax-efficient structure

Equity and Hybrid SIFs typically follow mutual fund-style taxation, which can be more efficient compared to PMS and long-short AIF. This can possibly lead to meaningfully better post-tax returns for investors over time. Compared to PMS, by avoiding transaction-level taxation, SIFs help investors retain more returns and compound efficiently. Hybrid SIF may provide a risk profile similar to fixed income funds, while offering differentiated post-tax outcomes



At the same 10.32% pre-tax return, equity-style taxation could result in a 3.12% p.a. higher post-tax return purely due to differences in tax treatment



At similar returns (~8%) and comparable risk, Hybrid Long-Short Funds can deliver higher post-tax returns than debt funds due to favourable taxation

Source: Long-short AIF's are taxed at 42.7% on derivatives (F&O) gains at the fund level. In contrast, SIFs are taxed as per mutual funds at 12.5% after 12 month holding period by the investor. Disclaimer: The information provided herein is strictly for general information purposes. only and does not constitute tax advice in any manner. Tax implications may vary based on individual circumstances and applicable laws. Investors are advised to consult their tax advisor or professional consultant to understand the specific tax consequences before making any investment or financial decision. Neither the AMC nor its affiliates assume any responsibility or liability for any tax-related outcomes arising from reliance on this information. It may also be noted that investments in the aforementioned financial products carry higher risks and there is no assurance or guarantee of returns, in any manner, from investments into such financial products. For Debt funds, it is assumed that investors falls under highest tax bracket of 30% and hence Net returns for debt funds are calculated accordingly.

03. Suited to current market conditions

Since mid-2024, markets have seen higher volatility, sector rotation, and divergence across market caps amid global uncertainty making dynamic, risk-managed strategies like SIFs increasingly relevant.

Equity Markets have witnessed high volatility between Sept 2024- May 2026).Source: NSE

Prism Hybrid Long-Short Fund: Illustrative strategy

Prism Hybrid Long-Short Fund adopts a multi-layered portfolio approach, leveraging differentiated opportunity sleeves to build a balanced, resilient, and opportunity-driven portfolio.

Maximize exposure to differentiated opportunity sleeves

Equity

(35-75%)

- Collars strategy
- Merger Arbitrage
- REITs
- Special situation

Hybrid

(0-20%)

- InVITs

Fixed Income

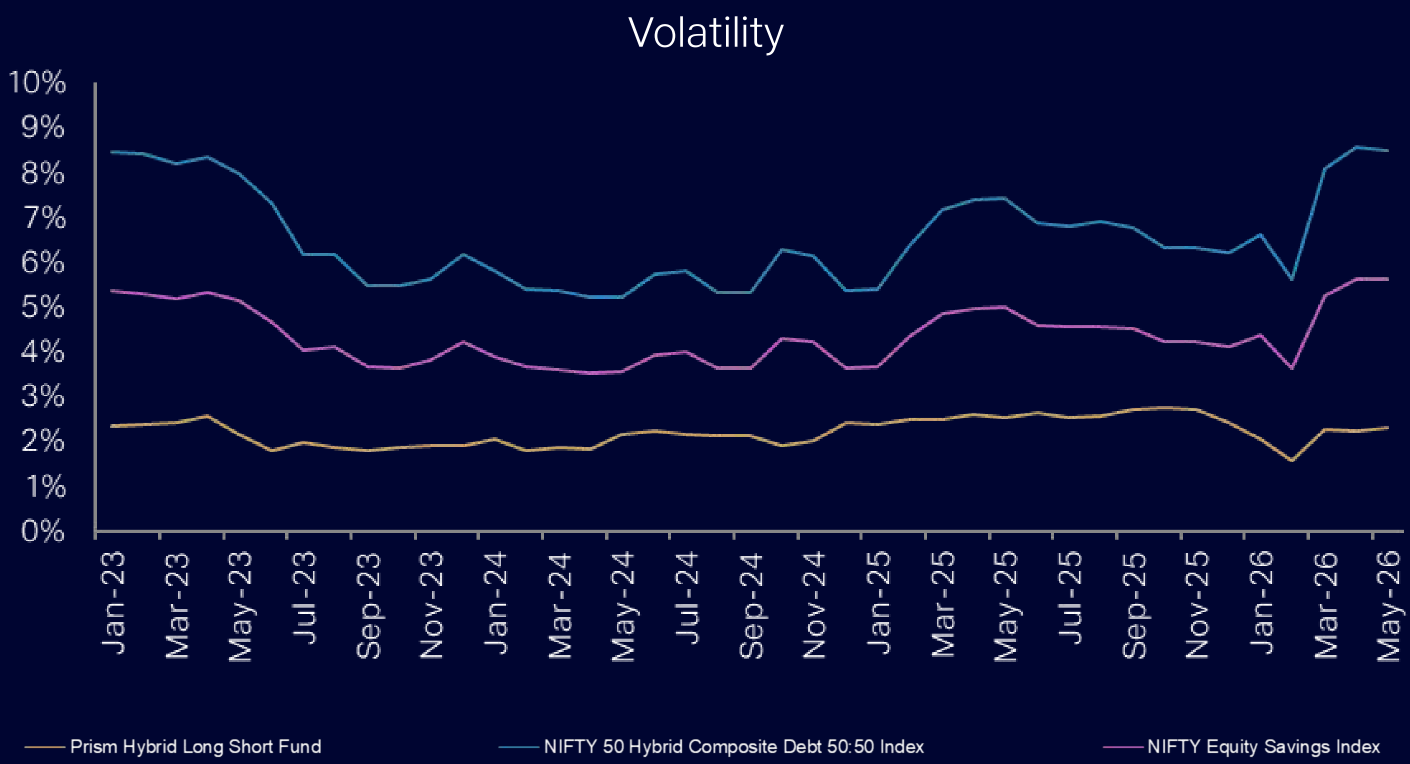
(Debt > 25%)

This is for illustration purpose only, for more details on asset allocation please refer offer documents .Note: *The systematic investment approach integrates the expertise of the Fund Managers with advanced signal research scores provided by entities of BlackRock group. These signal research scores are derived using big data (which includes traditional data and alternative data), and leverages machine learning, a form of artificial intelligence and advanced data analytics, which are constantly being improved.

Three reasons to invest in Prism Hybrid Long-Short Fund

01. Manage volatility with confidence

In a market defined by sharper swings and deeper drawdowns, this strategy aims to reduce volatility by investing in assets with lower correlation to broad equity markets, thereby enhancing overall portfolio diversification.



Source: Internal, NSE. NAV considered gross of expense. Back-tested data from 1st Jan 2022 to 29th May 2026. The back-test is dynamic in nature. The performance of the back-test does not represent the performance of the scheme. Actual allocation may vary; portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions. NAV considered is gross of expense. Sharpe Ratio is calculated using risk free rate of return (FIMMDA Overnight MIBOR) 5.43%. as of 25th May 2026 . Standard Deviation (Volatility) based on 1-year rolling monthly returns since Jan 2022

02. Aim to Generate returns across market conditions

Unlike traditional funds, this approach is not solely dependent on rising markets. Its long-short design seeks to identify opportunities in both upward and downward market environments.

03. Improve risk-adjusted return potential

By combining active hedging with flexible, multi-strategy investing, the fund seeks to optimize returns for the level of risk taken especially when traditional diversification is falling short.

Equity Markets have witnessed high volatility between Sept 2024- May 2026).Source: NSE

Prism SIF: Combining global expertise with deep Indian market insight.

Our investment framework is built on:

01. Disciplined, multi-strategy investment framework

Built on a data-driven approach, combining rigorous decision-making with a multi-strategy architecture tailored to Indian market conditions.

02. Experienced team with proven execution

Led by a seasoned investment team with sound track records in implementing systematic strategies and seeking to deliver consistent outcomes.

03. Institutional-grade platform and global capabilities

Powered by BlackRock's strengths including *Aladdin®, advanced data and AI techniques, and decades of systematic investing expertise creating a scalable, technology-enabled platform designed to deliver diversified alpha with robust risk management.

*Aladdin® is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC. Note: While proprietary technology platforms may help manage risk, risk cannot be eliminated.

Driven by your dedicated Prism SIF Investment team:

Arun Ramachandran (19)*

CIO, Fund Manager SIF
Arun brings strong fixed-income expertise across portfolio management, credit research and macro-economic analysis

Tanvi Kacheria (14)*

Fund Manager
Tanvi brings strong equity portfolio management exposure across index and systematic strategies globally.

Virendra Kumar (13)*

Fund Manager
Virendra brings experience in Indian equities and derivatives, long–short strategy design and risk management.

Siddharth Deb (20)*

Fund Manager
Siddharth has extensive experience managing fixed-income strategies, debt ETFs, index funds and treasury operations.

*Years of experience.

Back-test returns

The following backtested performance highlights the fund's ability to deliver consistent and competitive returns across market cycles, underpinned by a balanced risk-reward profile relative to key benchmark categories.

₹10 lakh could have turned into over ₹15.59 lakhs over 4 years

Trailing returns	1 month	3 month	6 month	1 year*	3 year*	Since 1st Jan 2022*
Prism Hybrid Long - Short Fund (Backtested)	0.28%	1.15%	3.82%	11.86%	11.37%	10.60%
NIFTY 50 Hybrid Composite Debt 50:50 Index	-0.82%	-3.47%	-5.15%	-1.65%	7.76%	7.13%
NIFTY Equity Savings Index	-0.52%	-1.56%	-1.90%	2.48%	8.25%	7.44%
NIFTY 50 Arbitrage	0.14%	1.10%	3.13%	6.63%	7.44%	6.73%

Source: Internal, NSE. NAV considered gross of expense. Back-tested data from 1st Jan 2022 to 29th May 2026. The back-test is dynamic in nature. The performance of the back-test does not represent the performance of the scheme. Actual allocation may vary; portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions. NAV considered gross of expense. *Returns are annualized.

Fund details

Name of the investment strategy	Prism Hybrid Long - Short Fund
Investment objective	The investment strategy aims to achieve long term capital appreciation along with income generation by investing across a diversified mix of equity and equity related instruments, debt and money market instruments, derivative based strategies. There is no assurance that the investment objective of the Investment strategy will be achieved.
Category of the investment strategy	Hybrid Long-Short Fund
Type of investment strategy	An interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives
Benchmark	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI

Plan & options	Direct and Regular – Growth
Features	Lumpsum, SIP, SWP, STP
Exit load	Nil
Subscription frequency	Daily
Minimum application amount	₹10 lakh and any amount thereafter. Additional Purchase Amount : ₹10,000/- and any amount thereafter
Minimum investment threshold	At the Permanent Account Number ('PAN') level, should not be less than ₹10 lakhs
Minimum SIP amount	₹10,000 (SIP can be registered by the existing investor who has Minimum Application Amount of ₹10 Lakhs)
Redemption frequency	Every Monday and Wednesday (Next business day in case Monday and Wednesday is a non- business day)

Product label

PRISM HYBRID LONG - SHORT FUND
(An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

This product is suitable for investors who are seeking#	Risk - band of the Investment Strategy*	Benchmark Risk - band : Nifty 50 Hybrid Composite Debt 50:50 Index (TRI)
Long - term capital appreciation with income generation An Interval investment strategy investing predominantly in equity and debt securities, including limited short exposure in equity and debt through derivatives	Risk Band Level 2 	Risk Band Level 2 

#Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*The Risk Band shall be as specified by AMFI.
The above product labelling assigned during the New Fund Offer (NFO) is based on an internal assessment of the characteristics of the investment strategy or model portfolio and the same may vary post NFO when the actual investments are made

Disclaimer

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.