

JIO BLACKROCK ASSET MANAGEMENT PRIVATE LIMITED

POLICY ON INTRA DAY BORROWING FACILITY

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1. Objective

This Policy establishes the framework governing the utilization of intraday borrowing facilities by schemes of Jio BlackRock Mutual Fund in accordance with Regulation 42(1) and 42(2) of the SEBI (Mutual Funds) Regulations, 2026, Gazette Notification dated July 3, 2026 and SEBI Circular on Intra Day Borrowing Facility by Mutual Funds dated July 10, 2026.

The objective of availing intraday borrowings is to address temporary timing mismatches between redemption payouts and receipt of eligible receivables, thereby ensuring timely settlement of obligations towards investors while safeguarding the interests of unitholders.

2. Applicability

This Policy shall apply to all schemes of Jio BlackRock Mutual Fund and Prism SIF that are permitted under applicable regulations to utilize intraday borrowing facilities.

3. Regulatory Framework

This Policy is framed pursuant to:

- Regulation 42(1) and 42(2) of SEBI (Mutual Funds) Regulations, 2026.
- SEBI vide Circular no. HO/(92)2026-IMD-POD-2/I/16006/2026 dated July 10, 2026

4. Purpose for availing intraday borrowing

- All unitholder pay-outs such as redemptions, IDCW pay-outs, interest etc.
- Pay-in with respect to investments made by the scheme.
- MTM obligations and foreign exchange settlements
- Repayment of existing borrowings.

5. Quantum of Intraday Borrowing

The quantum of intraday borrowings shall be limited to

- Guaranteed receivables such as inflows from RBI, Clearing Corporations, subscription inflows received in scheme bank accounts
- Non-guaranteed receivables sighted during the day such as inflows from maturity proceeds and/or secondary market settlement from NCDs, CP, CDs, OTC Swaps, etc. and to be received by the scheme by end of the day.

In addition to the above, Intraday borrowing may be availed solely for the purpose of meeting redemption and other pay-out to the unitholders as specified under SEBI Regulations

6. Governance and Approval

1. Board Approval

This Policy shall be:

- Approved by the Board of Directors of Jio BlackRock Asset Management Private Limited.
- Approved by the Board of Trustees / Trustee Company of Jio BlackRock Mutual Fund.

Any material amendment shall require approval from the aforesaid Boards.

2. Investment team will ensure that the quantum of Intraday borrowing on the daily basis will confirm to these guidelines, including approval of CIO for any borrowing facility that is more than Rs. 25,000 crores and up to Rs. 50,000 crores. Any intraday borrowing facility more than Rs. 50,000 crores shall require an approval from the COO and CRO.

7. Repayment

a. Intraday borrowings shall be repaid by end of day and any intraday borrowing converted to overnight borrowing shall be within the regulatory limits and for the purposes allowed in SEBI (Mutual Funds) Regulations, 2026.

8. Costs and Losses

In accordance with SEBI requirements:

- All costs associated with intraday borrowings shall be borne by the AMC
- Any loss or cost arising from delay in receipt of receivables or other unforeseen circumstances shall be borne by the AMC

9. Monitoring and Reporting

- The AMC shall ensure that the assets and liabilities of each scheme are segregated and ring-fenced.
- The AMC shall maintain appropriate monitoring and control mechanisms for intraday borrowing on a scheme-wise basis, including oversight of the underlying liquidity mismatch, expected source of repayment, end-of-day repayment of borrowings and compliance with applicable regulatory requirements.

10. Permitted Usage

- Intraday borrowings shall not be used as a source of leverage.
- Such borrowings shall be utilized only for operational liquidity requirements and in accordance with applicable regulatory provisions.

11. Disclosure

This approved policy shall be hosted on the website of the AMC and made available for regulatory inspection whenever required.

12. Periodic Review

This policy will be reviewed at least once in a year or as and when it is necessary either pursuant to any changes, including those in law and regulations.

Notwithstanding anything contained in this Policy, the provisions of the SEBI (Mutual Funds) Regulations, 2026 and the guidelines/circulars thereunder shall be applicable.