

Disclosure of various payment options along with their efficiency for the purpose of NAV applicability

As per extant SEBI regulations, unit allotment is at applicable NAV only after realization of funds by a Investment strategy(s) within cut off time on a given day.

Since different payment modes have different settlement cycles (as agreed with Payment Aggregators and Banks), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in unit allotment.

To make investors aware of the efficacy of various payment modes and to provide an **indicative** cut-off time to get the same day's NAV, so that investors (a) may choose the appropriate mode of payment; and (b) have an idea of the expected delay in allotment of units from the day of debit to their account, the following disclosures are made.

a. **Annexure – A1** - Payment modes available to make lump sum investment and their efficiency in the order of best to worst

Lump Sum Transactions - Investment Strategy -

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment#
1	UPI	All Banks	2.45 PM	T	T
2	Net Banking*	HDFC Bank	2.45 PM	T	T
		ICICI Bank	2.45 PM	T	T
		Axis Bank	2.45 PM	T	T
		Kotak Bank	2.45 PM	T	T
		State Bank of India	2.45 PM	T	T
		All Other Banks	3.00 PM	T	T +1
3	RTGS	All Banks	2.30 PM	T	T
4	NEFT	All Banks	1.00 PM	T	T
5	NACH Mandate	All Banks	3.00 PM	T + 1	T + 2
6	Cheque Mode	All Banks	3.00 PM	T + 2	T + 3

T = Date of application based on cut-off time

*** While these 5 banks are technically enabled to provide real time credit, not all payment aggregators may be integrated with all the banks in which case the date of credit to SIF account / unit allotment will happen on T + 1**



Important Note#: Unit allotment will be subject to receipt of funds in the SIF account before the applicable cut-off time (currently 3:00 PM)

These timelines are only indicative. Actual timelines may differ on account of various factors.

b. Annexure – A2 - Payment modes available for SIP investments

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment#
1	NACH (Physical / E-NACH) *	All	T	T
2	UPI AutoPay*	All	T	T
T = SIP date				
* AMC / NPCI will endeavour to ensure credit is posted to SIF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to SIF account and the allotment could get delayed to T+1.				
Important Note#: Unit allotment will be subject to receipt of funds in the SIF account before the applicable cut-off time.				

These timelines are only indicative. Actual timelines may differ on account of various factors.