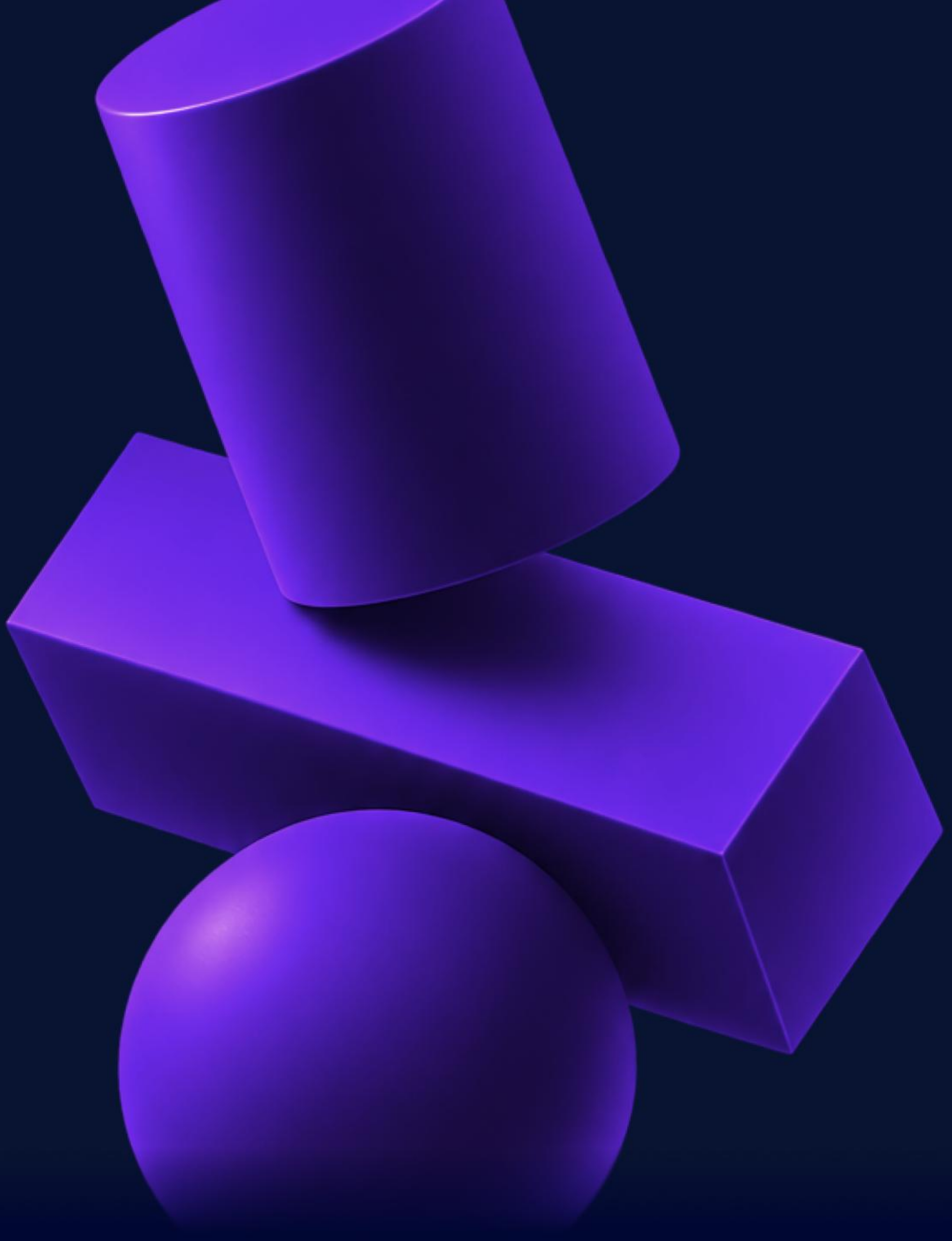
JioBlackRock

Balanced Advantage Fund

Emotions drive markets. Data should drive your portfolio.



NFO : 11th Sept 2026 - 25th Sept 2026

“Is this the right time?”
Markets rarely provide a certain answer.

Should I invest now?

or

Should I exit?

When markets rise, we wonder if we’re too late. When they fall, we wonder if it's time to exit. In both scenarios, the burden of market timing rests on our shoulders.

The most expensive decisions are often the hurried ones

Markets fall → Discomfort → Exit → Markets recover → Re-enter higher

…and repeat

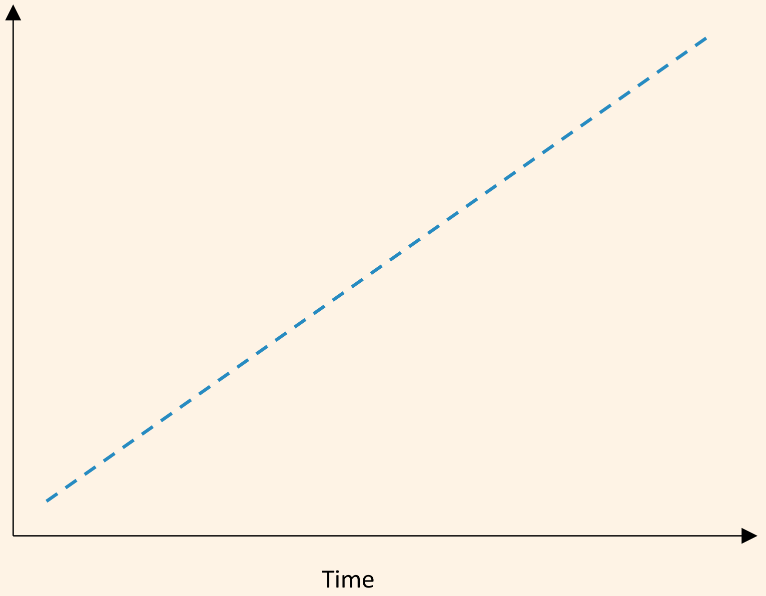
Fear makes us sell low, and excitement makes us buy high. Repeated over time, these emotional decisions can cost more than market downturns themselves, because recoveries often happen while we're on the sidelines.

Behavioral illustration; no statistical claim made.

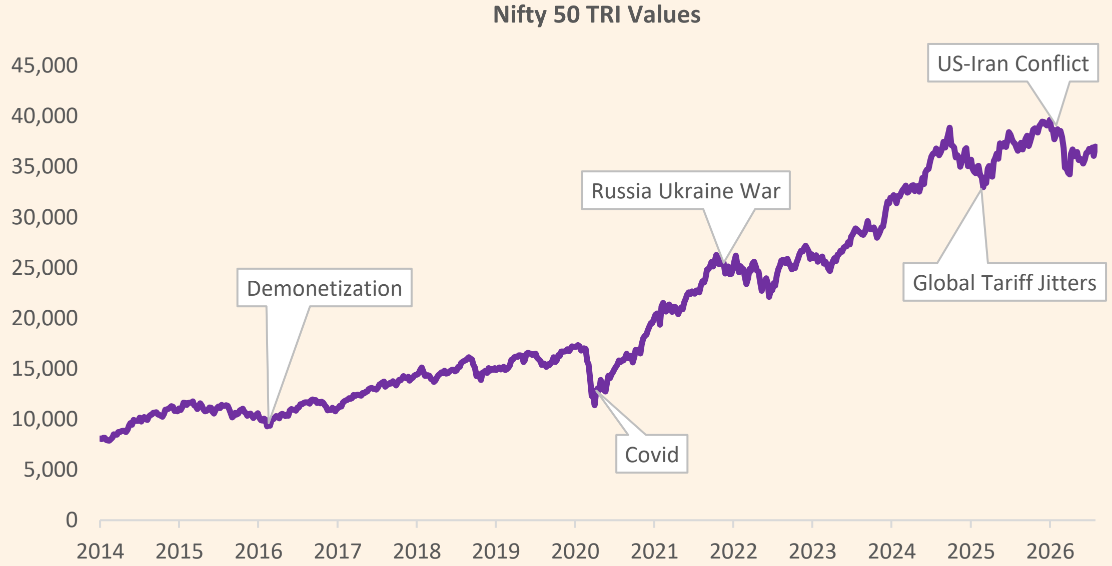
Markets don't move in straight lines

From political shocks and financial crises to pandemics, wars, and commodity swings, Indian equities have weathered numerous challenges. Through these cycles, they have steadily compounded wealth for long-term investors.

Expectation^



Reality%



^For illustrative purpose only. %Source: NSE. Past Performance may or may not be sustained in future and is not indicative of future returns.

When markets fall, equity-only portfolios often experience deeper drawdowns.

When Markets Correct, Diversification Shows Its Value

Drawdown is simply how much your investment falls from its highest value before it recovers.

Nifty 50 TRI   Fund's benchmark (Nifty 50 Hybrid Composite Debt 50:50 Index TRI)

A combination of equity + debt aims to smoothen the fall, so you don't have to time the exit or the re-entry by yourself.

Source: NSE, Internal. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (TRI). Weekly data, 3-Jan-2014 to 31-Jul-2026. The above charts indicate max drawdowns from the most recent peak to the lowest subsequent point. Illustrative; past performance may or may not be sustained in future and is not indicative of future returns.

Why Balanced Advantage Fund?

Dynamic by design. Diversified by nature.

Markets change. So does a Balanced Advantage Fund. By dynamically allocating between equity and debt, it aims to adapt to evolving market conditions on your behalf.

When the markets are favorable	When the markets are sideways	When the markets are unfavorable
EQUITY · DEBT	EQUITY · DEBT	EQUITY · DEBT
Higher allocation	Moderate allocation	Conservative allocation

Not pure equity. Not fixed allocation. Not a debt substitute. The flexibility to adapt is the real advantage.

The Scheme is categorized under 'Hybrid Schemes' category, in accordance with the scheme categorization and rationalization framework prescribed by SEBI, as amended from time to time. Bars are strictly illustrative of the concept and not actual allocation. Bars are illustrative of the concept, not actual allocations.

A hybrid scheme built to move between equity and debt funds

Equity and debt serve different purposes in a portfolio. A Balanced Advantage Fund brings them together and actively manages the balance between them as opportunities and risks evolve.

EQUITY FUNDS

Growth.
Designed to stay invested in equity through market cycles.

BALANCED ADVANTAGE FUND

Balanced.
Actively manages its equity and debt allocation as markets change.

EQUITY DEBT

DEBT & LIQUID FUNDS

Regular Income.
Designed to invest primarily in fixed-income securities.

When markets change, the fund can rebalance within the portfolio, without requiring you to buy, sell, or switch investments and potentially trigger capital gains.

Dynamic allocation aims to manage risk; it does not eliminate it or assure returns. Taxation as per SID and prevailing law.

JioBlackRock Balanced Advantage Fund

Aims to solve the investor's toughest question: when to buy, when to sell, and how much to hold.

Three Independent Engines. One Diversified Portfolio

ALLOCATION ENGINE

1

Top-down framework to set equity allocation

- Technical Indicators
- Valuations
- Global Risk Sentiment
- Local Risk Sentiment
- Macroeconomic

Equity Allocation Decision

Risk OFF ⟷ Risk ON

STOCK SELECTION ENGINE

2

Bottom-up quantitative stock selection

Systematic approach

DATA SIGNALS + OPTIMIZATION = PORTFOLIO CONSTRUCTION

Data signals:
- Quality
- Value
- Momentum
- Low Volatility
- Fundamental momentum
- Sentiment

Optimization:
- Risk Forecasts
- Trading Cost Forecasts
- Factor/Sector Exposures
- Risk-aware Optimization
- Diversification
- Position Sizing
- Risk Budgeting

Equity Portfolio

JioBlackRock Balanced Advantage Fund

FIXED INCOME ENGINE

3

Accrual-based strategy with tactical duration management

- Credit Research
- Duration Allocation
- Portfolio Construction

Fixed Income Portfolio

DERIVATIVE SLEEVE

Cash-equivalent allocation when equity exposure is 20% - 65%

0% — 100%

Other relevant categories may also be considered. These groupings are indicative and may evolve over a period of time. The asset allocation and investment strategy will be as per the Scheme Information Document

Allocation Engine

We don't rely on a single signal. We look at many.

Top down framework to set equity allocation

- Technical indicators
  Price trends, volumes and volatility patterns
- Global risk sentiment
  Investor behaviour, positioning & macro cycles worldwide
- Local risk sentiment
  Domestic market risk appetite indicators
- Macroeconomic data
  GDP growth, inflation, employment, policy decisions
- Valuations
  Asset prices vs. historical averages and fundamentals

Global research signals from BlackRock group entities, together with local market indicators, are combined into composite scores using big data and machine learning. These scores help guide the fund's equity-debt allocation.

Equity Allocation Decision

Risk off ⟷ **Risk on**

(RoRo)

EQUITY **DEBT**

informs the allocation

Signal categories are illustrative, as described in the SID, and may evolve over time.

Stock Selection Engine

We don’t pick stocks on instinct. We follow the data.

DATA SIGNALS

Composite scores derived from multiple signal families.

- Quality
- Value
- Momentum
- Low Volatility
- Fundamental momentum
- Sentiment

+

RISK MODEL

An optimizer weighs risk constraints, transaction costs, liquidity etc.

- Risk Forecasts
- Trading Cost Forecasts
- Factor/Sector Exposures
- Risk-aware Optimization
- Diversification
- Position Sizing
- Risk Budgeting

=

PORTFOLIO CONSTRUCTION

Data guides decisions + Fund Manager Overlay

Equity Portfolio

Bottom-up quantitative stock selection

Fixed Income Engine

Built bond by bond.

Building the fixed income sleeve with a disciplined, quality-first approach

Independent Credit Research

Incorporating BlackRock's credit review process.

Portfolio Construction

A diversified portfolio of debt and money market instruments, positioned to capture term and credit spreads.

Ongoing Monitoring

Proprietary India risk model.

Stress testing capabilities on demand consisting 5000+ risk factors*.

Powered by Aladdin®

Aladdin is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC. *Source: BlackRock, Inc.

The Derivative Sleeve

The fund can hedge with derivatives to reduce actual market exposure while always keeping at least 65% invested in equity, so it continues to qualify for equity taxation

GROSS EQUITY
At least 65% invested in equities by design

DERIVATIVE HEDGE
To manage equity exposure without selling the underlying stocks

NET EQUITY
The effective exposure to the market after hedging

How it plays out, month by month

Period	Gross Equity Held (%) kept ≥ 65%	Hedged via Derivatives (%)	Net Equity Exposure (%)
Period 1	**65.00**	-6.00	**59.00**
Period 2	**80.00**	0.00	**80.00**
Period 3	**73.00**	0.00	**73.00**
Period 4	**65.00**	-17.00	**48.00**

Never allowed to fall below 65% — keeps equity taxation intact

Your real market exposure — raised or lowered using derivatives, not by selling equity

✓ THIS FUND STAYS HERE

EQUITY TAXATION

Gross equity ≥ 65%

LTCG 12.5% (>1 year, (Exceeding INR 1.25 Lakhs))

STCG 20% (up to 1 year)

Above example is for illustrative purposes only; all figures relating to equity levels are used for understanding only. Net equity level = Gross equity level – derivative/hedge position. Tax rates shown are as per Income Tax Act provisions applicable to equity-oriented funds (≥65% equity); surcharge and cess extra, and tax laws are subject to change — investors should consult their tax advisor. Derivative and arbitrage exposure as permitted under the Scheme Information Document. Spreads vary with market conditions and are not assured. Allocation shown is illustrative. Taxation as per prevailing tax laws.

Built for participation. Managed for balance

What does fund offer	What that means	Why it matters
Dynamic net equity: 20–90% held*	Equity exposure can increase or decrease as market conditions change	You can participate in equity markets without having to make allocation calls yourself
Many-signal composite scores	Allocation decisions are informed by a broad set of global and local research signals, not a single indicator, instinct or opinion	Decisions remain disciplined when market noise gets louder
Aladdin-powered portfolio construction	Risk, trading costs and liquidity are weighed on every trade	Institutional-grade capabilities support your investment journey
Fund manager oversight	Research and technology inform decisions, but accountability rests with the fund managers	Technology informs decisions, with fund manager overlay
₹500 minimum · nil exit load	Easy to start, easy to stay invested	Flexibility to begin small and invest for the long term

Dynamic allocation aims to manage risk; it does not eliminate it or assure returns. *Internal thresholds. For detailed Asset allocation please refer SID.

Market experts managing your money

Why does this matter to you?

Empowering local investors with global expertise, process and tools to manage your money.

Sid Swaminathan
MD & CEO
20 years of experience

Rishi Kohli
Chief Investment Officer
24 years of experience

Amit Bhosale
Chief Risk Officer
25 years of experience

Fund Managers for JioBlackRock Balanced Advantage Fund

Sahil Chaudhary
14 years of experience

Tanvi Kacheria
14 years of experience

Virendra Kumar
13 years of experience

Vikrant Mehta
30 years of experience

Arun Ramachandran
19 years of experience

Siddharth Deb
19 years of experience

Why Invest in JioBlackRock Balanced Advantage Fund?

Dynamic Allocation

Net equity adjusted 20%–90% based on asset allocation signals

Tax Efficiency

Equity taxation retained through arbitrage structure

Aladdin®-Powered Expertise

BlackRock's global platform augments fund manager decisions

Volatility Management

Aims to cushion drawdowns while participating in market upside

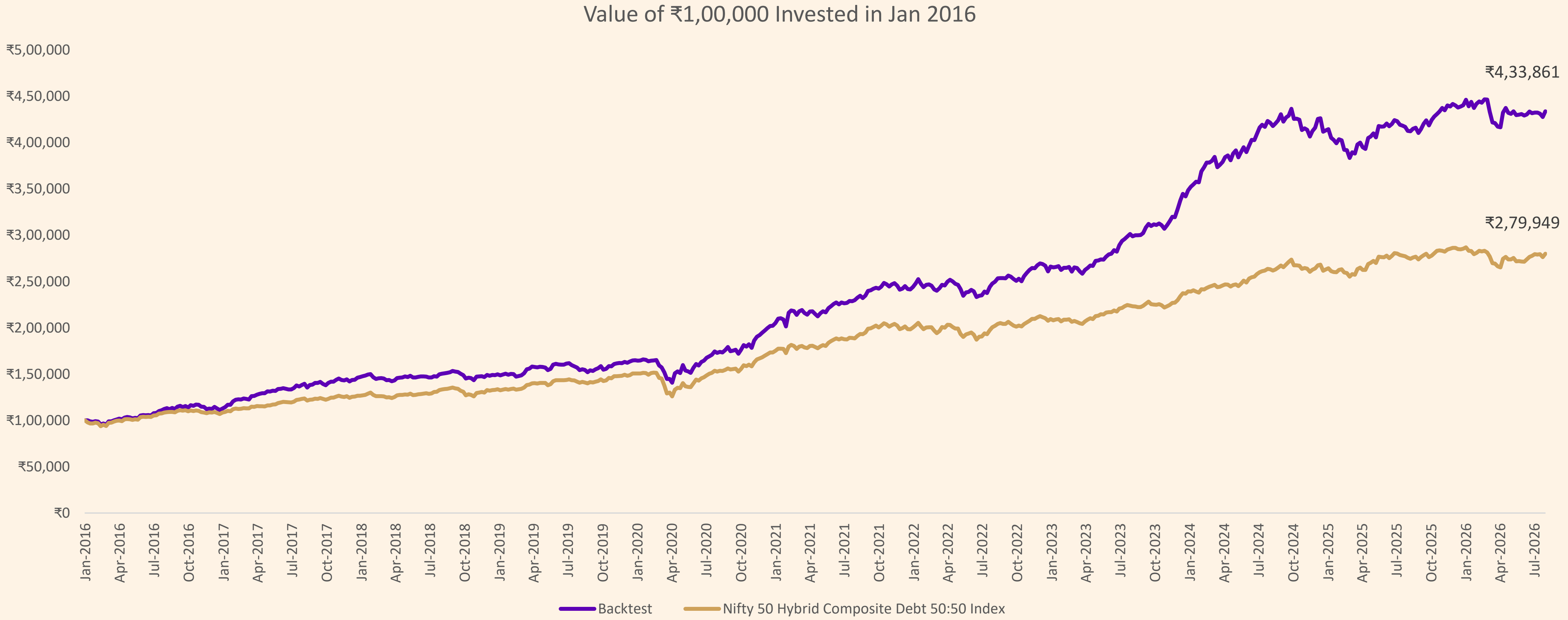
Risk-Adjusted Returns

Seeks equity-like potential with comparatively lower volatility

One-Stop Solution

Diversified equity, debt and arbitrage exposure in a single scheme

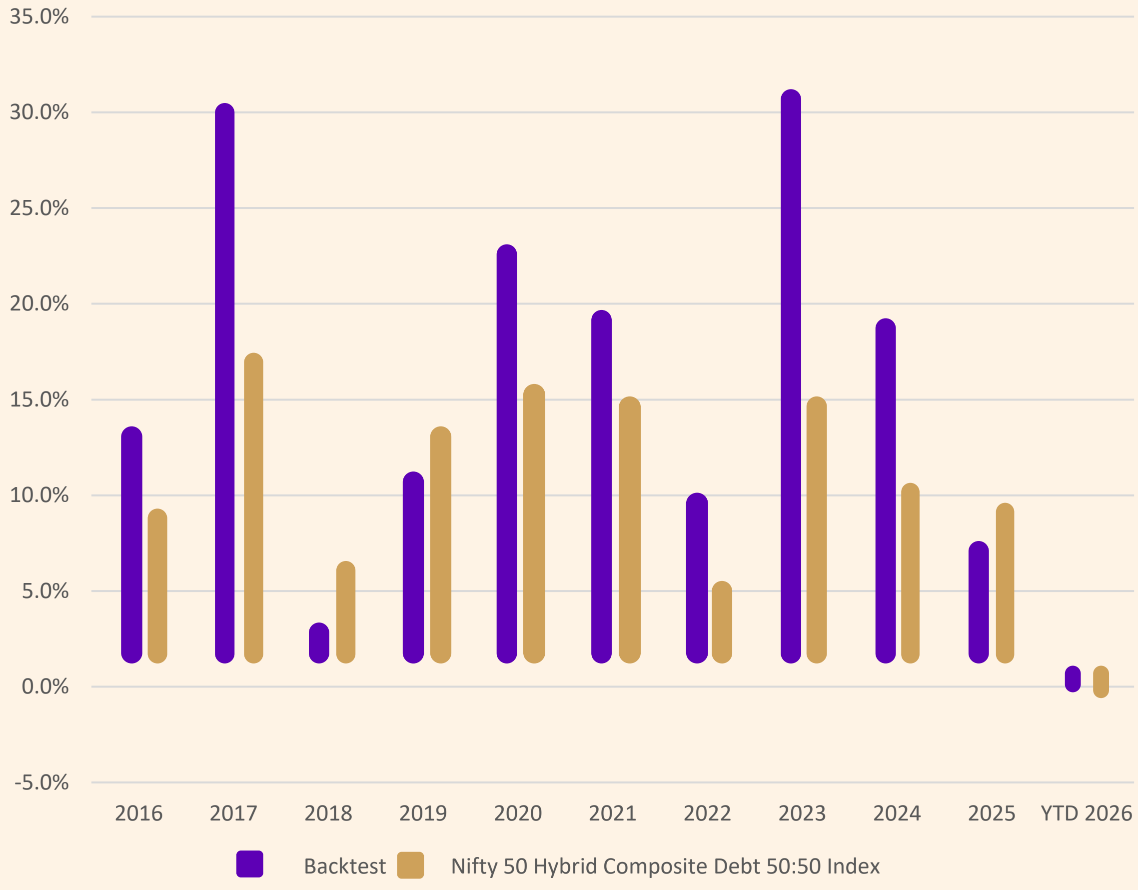
Back Test: Understanding Outcomes Relative to the Benchmark



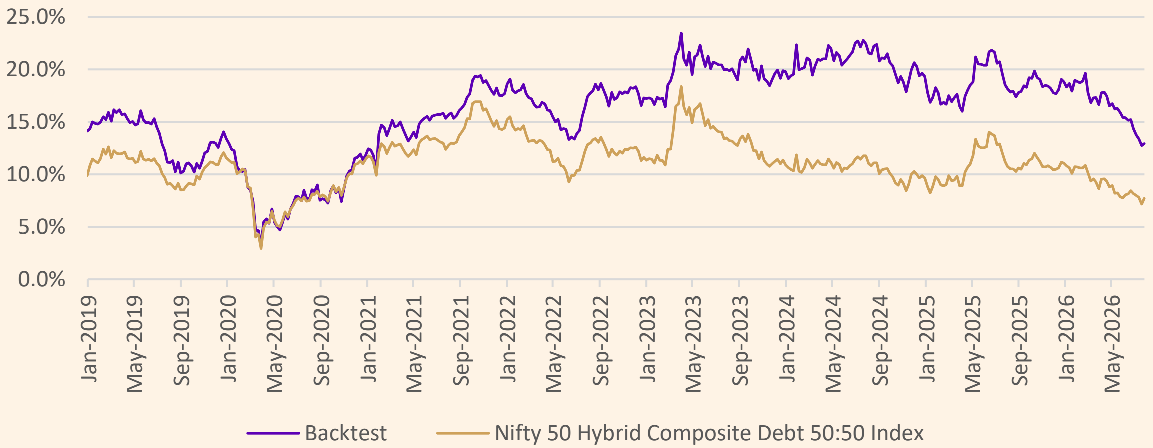
Back test data from 1st January 2016 to 31st July 2026. The Systematic approach involves utilizing inputs from the Fund Managers with advanced signal research scores provided by entities of BlackRock group. The illustrations of the in-house back test are for understanding the Systematic approach. The back test been done on the benchmark of Nifty 50 Hybrid Composite Debt 50:50 Index. The back test is dynamic in nature. The performance of the Systematic model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions. Source: NSE, Internal.

Back Test: Performance Across Different Time Periods

Calendar-Year-Wise Returns



3Y Rolling Returns



	Back Test	Nifty 50 Hybrid Composite Debt 50:50 Index
Average	16.2%	11.2%
Max	23.5%	18.4%
Min	3.2%	2.9%

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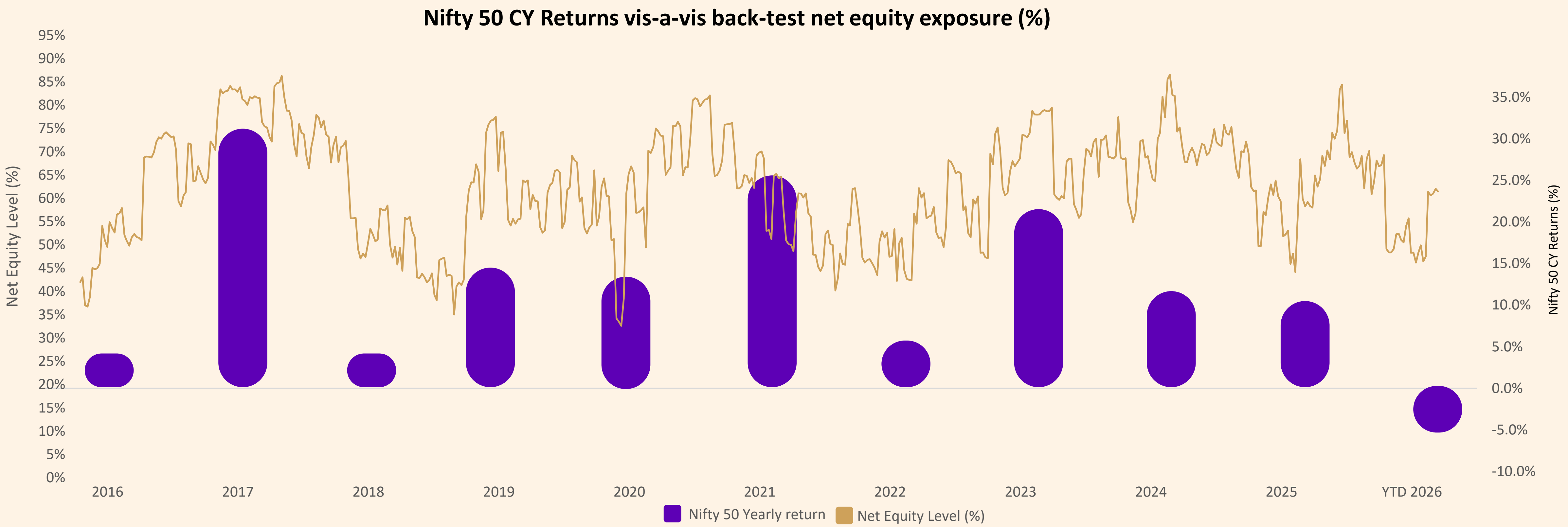
Back Test: Equity Allocation across Market Cycles

The Fund systematically allocates higher to equity when it looks attractive, and lower when it looks risky - removing the greed & fear bias from the decision.



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Back Test: Assessing Risk-Adjusted Outcomes

Statistic	Value
10Y Information Ratio	1.10
Portfolio CAGR (10Y)	14.46%
Portfolio Volatility (Ann.) (10Y)	9.94%
Nifty 50 Hybrid Composite Debt 50:50 Index TRI CAGR (10Y)	9.94%
Nifty 50 Hybrid Composite Debt 50:50 Index TRI Volatility (Ann.) (10Y)	7.84%
Nifty 50 (TRI) CAGR (10Y)	12.28%
Nifty 50 TRI Volatility (Ann.) (10Y)	15.26%

The Information Ratio (IR) is a key performance metric that evaluates how effectively an investment manager generates excess returns relative to a benchmark, considering the risk taken. A higher Information Ratio indicates better performance when compared with performance of similar schemes.

As an investor, it is essential because higher returns are not always better. Investors need to consider the risk involved. The IR helps in identifying portfolios that provide better risk-adjusted return. A higher IR suggests a fund is delivering consistent risk-adjusted outperformance.

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JioBlackRock Balanced Advantage Fund

Investment objective	The investment objective of the Scheme is to generate long term capital appreciation with income generation by investing in a dynamically managed portfolio of equity and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Scheme category	Hybrid –Balanced Advantage Fund
Exit load	NIL
Fund managers	Equity - Tanvi Kacheria, Sahil Chaudhary, Virendra Kumar Fixed Income - Vikrant Mehta, Arun R, Siddharth Deb
Asset Allocation	See table below

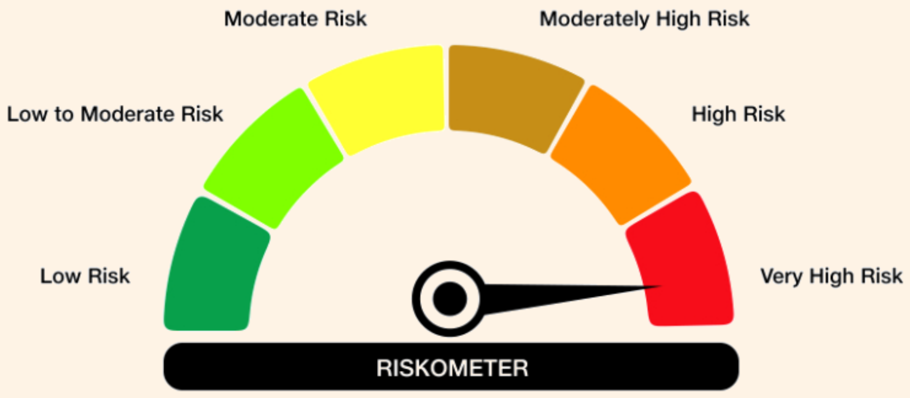
Asset Allocation

Instrument	Minimum	Maximum
Equity and Equity-related instruments	65%	90%
Debt and Money Market Instruments	10%	35%

Please refer to Scheme Information Document for complete details on the Asset Allocation

Risk-o-Meter & other details

Scheme Name	This product is suitable for investors who are seeking*	Fund Benchmark
JioBlackRock Balanced Advantage Fund (An open ended dynamic asset allocation fund investing in debt and equity instruments only)	• Long - term capital appreciation with income generation • Investment in a dynamically managed portfolio of equity and debt instruments	Nifty 50 Hybrid Composite Debt 50:50 Index (TRI)



The risk of the scheme is Very High

The risk of the benchmark is High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on an internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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