JioBlackRock Nifty 50 ETF

India ke top 50 companies mein nivesh karein

Built on two legacies. Built for India's next chapter.

Jio Financial Services[1]

- Spun-off from Reliance Industries Limited to digitize financial services and to democratize financial access for 1.44Bn Indians[2].
- Jio Finance App offers integrated financial services by providing a digital-led client centric platform.
- $16.3Bn market capitalization[3], trusted by more than 5 million shareholders and 8 million app users[7].

BlackRock[1]

- $15.34T in AUM[4] globally across asset classes and geographies.
- $6.24 Trillion[5] in ETF and Index Funds AUM
- 20+ years of experience in iShares, with 1700 + ETFs Globally[6].

(1) Jio Financial Services Limited and BlackRock Financial Management Inc (wholly owned subsidiary of BlackRock Inc.) are the sponsors for JioBlackRock Mutual Fund. (2) World Bank 2023 data.
(3) As of 14th May 2026, Bloomberg. (4) & (5) Source: BlackRock Q2 2026 Earnings. (6) Source - https://www.ishares.com/us/about-us (7) https://www.jfs.in/annual-report/

Our edge in ETF investing

A leading portfolio and risk technology platform, Aladdin®

Enabling Fund Managers to leverage industry leading analytics and tools when they manage your money.

Efficient construction of the ETF portfolio, updated view of risk with every flow, projecting changes for rebalancing ahead of time allows fund managers to minimize tracking errors, can lead to precision in fund management.

Leveraging BlackRock's global expertise

We aim to bring world-class ETF investing to India by tapping into BlackRock's deep global expertise. Introducing ESP – ETF Servicing Platform, a robust and standardized model for engagement with market maker(s).

Leveraging BlackRock's decades of expertise in managing a variety ETF portfolios across Equity, Fixed Income, Multi-Asset and Commodities.

International quality at competitive pricing

Our endeavor is to leverage our technology and platform to deliver the high-quality exposures at a competitive price.

By leveraging advanced portfolio tools within Aladdin® in combination with adopting disciplined, transparent index methodologies, we aim to minimize operational costs while targeting precision in execution.

Aladdin® is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC

Staying smart, while staying simple

Traditional ETF management process

Intrinsically **manual workflow** requiring multiple inputs

- Index data is manually downloaded daily, and portfolio positions are updated within master file(s).
- The data is matched to identify discrepancies, and trade decisions are made to rebalance the portfolio.
- Trades are then checked for compliance and executed through the assigned broker.

Can result in

Time inefficiencies	Potential operational risks
Risk of human error	Difficulty to scale

The JioBlackRock advantage

Aladdin's integrated platform gives us a competitive advantage

Saves time and increases efficiency by allowing Fund Managers to quickly view rebalanced portfolio weights against Index positions while retaining flexibility to model ad-hoc events.

Aims to minimize tracking error by allowing the FM to quickly deploy & raise cash, model in index changes, and monitor risk

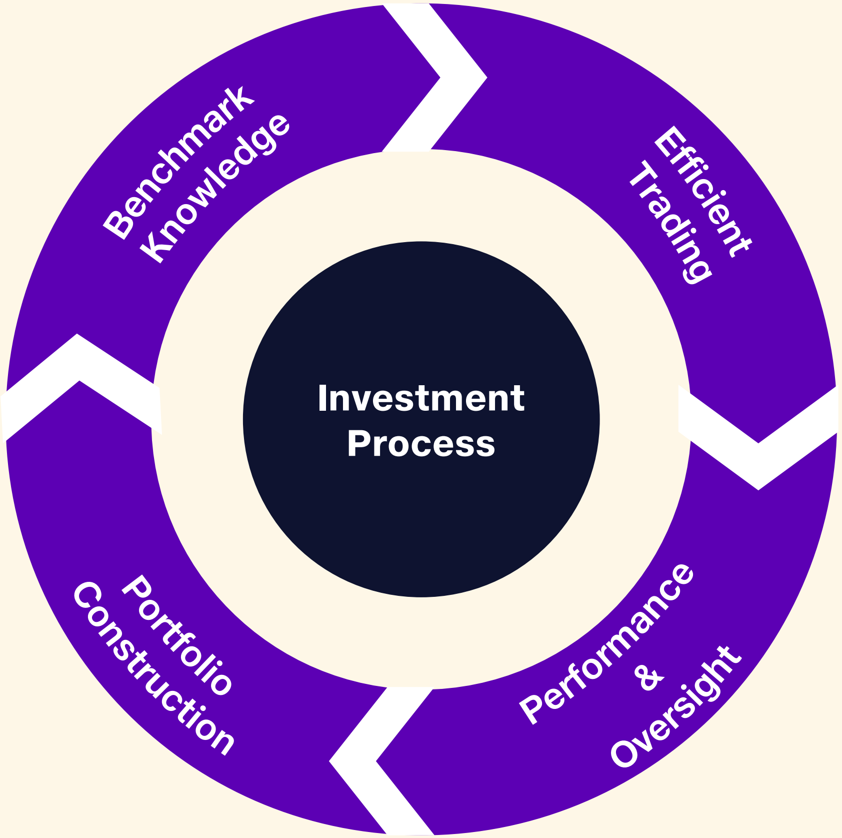
Enhances efficiency by integrating order and execution management capabilities within portfolio management systems. This enables systemic pre and post trade compliance checks.

End-to-end integration of workflows through automation aims to **minimize the risk of delay/latency** and of **operating issues** through **human error**

How we manage your money

1 Benchmark Knowledge

- Detailed knowledge of index methodologies
- Experience with projecting announced index changes
- Focused on optimal implementation of corporate actions
- Monitoring of index events
- ➢ **Leads to cost efficiencies adding value to investors**



2 Efficient Trading

- Trading infrastructure allows for real time oversight of all trades
- Smart trading tools allows viewing optimal liquidity
- ➢ **Aims to reduce trading costs leading to closer benchmark tracking**

3 Portfolio Construction

- Significant investment in technology
- Efficient portfolio and risk management tools provided by Aladdin®
- Integrated costs, risk and liquidity analysis
- ➢ **Aims to supports precise index tracking**

4 Performance & Oversight

- Reviews factors contributing or detracting from portfolio performance
- Risk team monitors dozens of risk factors on a continuous basis
- ➢ **Potentially improves precision of index tracking**

Scalable process with cost efficiency

Why does this matter to you?

We believe that **our efficient execution processes** could help **lower costs** and potentially **increase your portfolio returns.**

Global quality and cost efficiency

Our intention is to provide top-tier, international-quality investment management services across our index linked offerings.

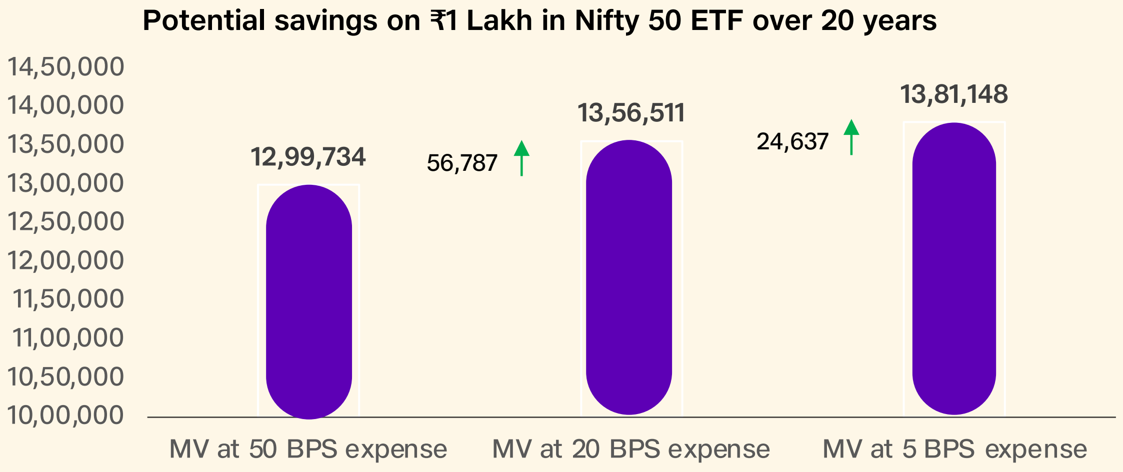
Investment process and technology

Our scalable process powered by Aladdin® enables us to offer competitive BER pricing while maintaining our focus on performance.

ETF workflow value unlock

- ETFs are designed for efficiency – Buy/Sell related transaction costs are not passed to the fund.
- JioBlackRock AMC will track all relevant corporate action events and participate as needed with a focus on index treatment.
- ETFs can generate revenue for unit holders through lending of the underlying holding and/or the unit holder can pledge the ETF units itself

Small difference in cost can lead to a big difference in returns over time.



MV = Market Value. BPS = Basis points. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above graph is for understanding and illustrative purposes only. Investors cannot invest directly in an index. Indices have other material characteristics that may differ from the Scheme. Investors can consult their financial advisors before making any investment related decisions.

Behind the Nifty 50 Index: Understanding the methodology

Nifty 50

- The index represents the 50 largest stocks of the Indian market with a total market cap of ~ 53.7% of the overall market.
- It represents the most widely used benchmark for the Indian markets and effective proxy that represents the whole Indian market.
- The 50 companies span across 13 sectors so is a good representative of the sector narrative.

Universe definition
Constituents from Nifty 100 Index & must be available with NSE derivative trading.

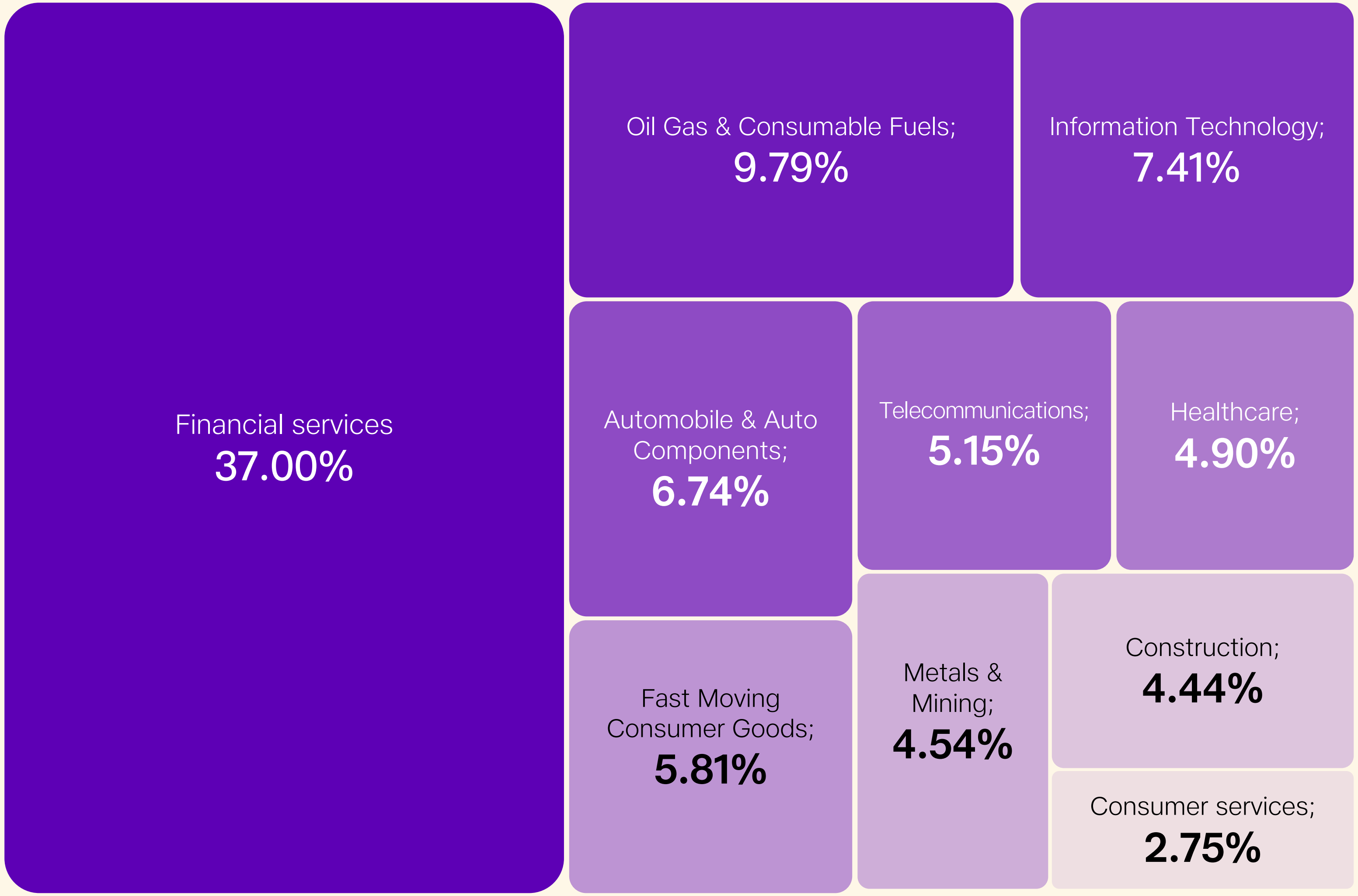
Liquidity criteria
Screened for free-float, impact cost and number of days traded.

Rebalancing
Semi-annual reviews using 6-month data in March and September effective on the last working day.

Final selection
Top 50 companies from the filtered universe and weightage is based on free-float market cap.

Source: Nifty Indices. For detailed methodology refer to – Methodology Document, July 2026

Nifty 50 index weightages



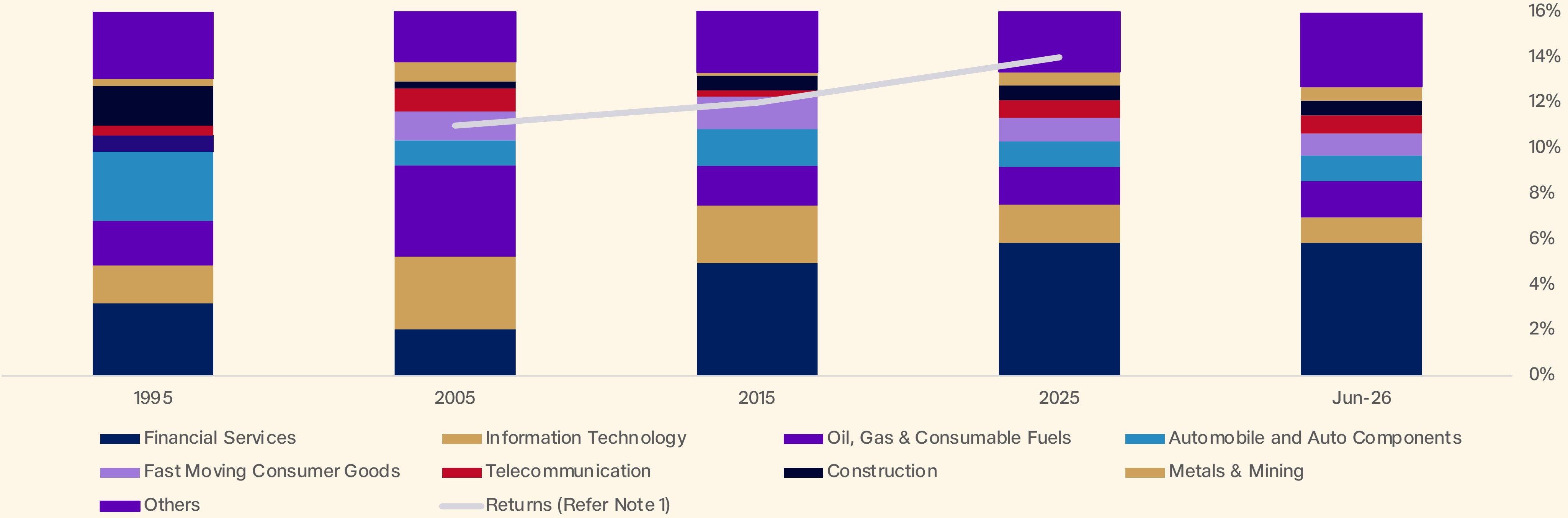
Top 10 Constituents	Weightage
HDFC Bank Ltd.	11.2%
ICICI Bank Ltd.	9.0%
Reliance Industries Ltd.	8.0%
Bharti Airtel Ltd.	5.2%
Larsen And Toubro Ltd.	4.4%
State Bank of India	3.9%
Axis Bank Ltd.	3.5%
Infosys Ltd.	3.2%
Kotak Mahindra Bank Ltd.	2.6%
ITC Ltd.	2.5%
Total	**53.5%**

Source: NSE Nifty Indices. Data as of June 2026.

Sector changes since inception

Charting the 10 Year Period CAGR with the corresponding sector composition of the index:

- Sector composition has changed for financials services as it has emerged as the most dominant sector from 2015-2025
- IT has gone down in its overall weight from the highs of 2000-2010 but still is a pretty large part of the Nifty 50
- Sectors such as Automobiles and Oil and Gas which were dominant during inception and the first 10 years are a lot smaller



Source: NSE and JioBlackRock from 1st November 1995 – 30th June 2026.
Note 1 - The returns shown here are the 10-Year CAGR at the specific points in time and the returns between 2025 and 2026 are the 10-Yr CAGR between 30 June 2016 – 30th June 2026. The sector composition is also based on the point in time data for the different years from 1995-2026. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above is performance of the Index and does not in any manner indicate the performance of any individual product.

Nifty 50 - Impact over time

How a Rs.100 investment would grow depending on the entry point every 5 Years from 2000 to 2020[1]. Early Investors grow their capital the most

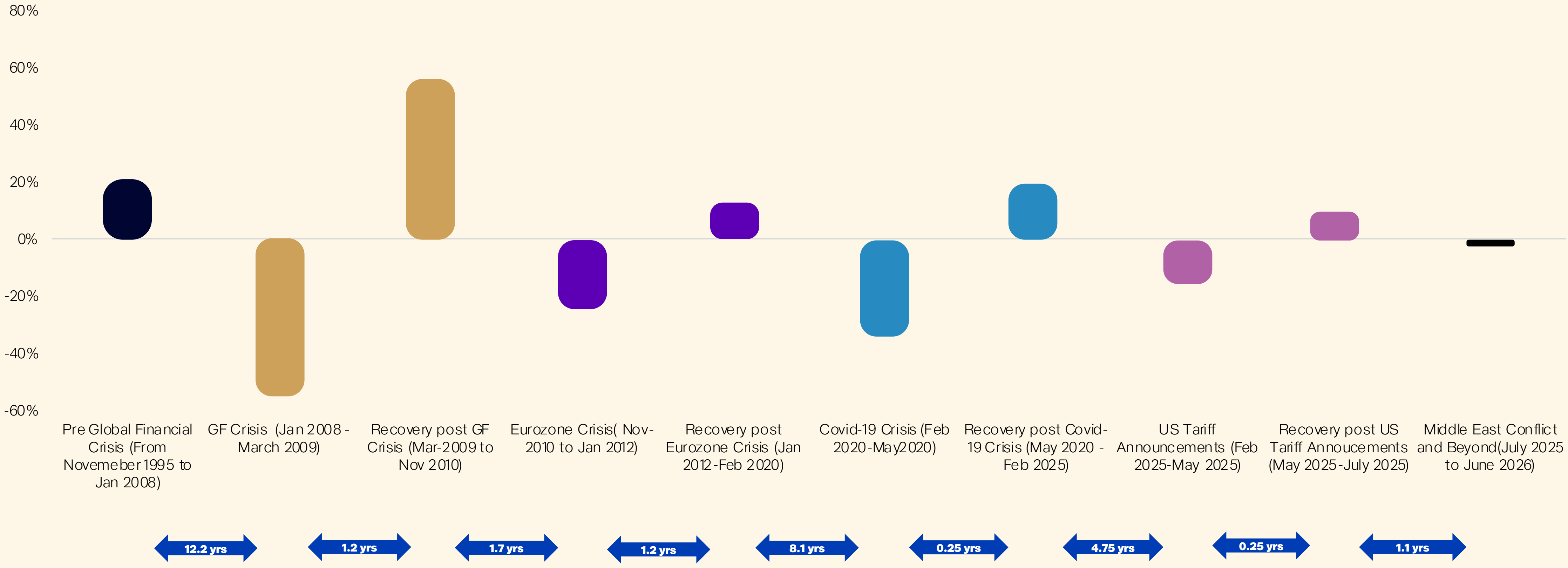
Annualized Returns[2] – CAGR from recent time periods to inception

	3-Month	6-Month	1-Year	5-Year	Since inception
Returns	7.40	-8.1	-5.42	9.99	12.41
Volatility	8.06	15.09	13.05	13.79	22.47
Sharpe ratio	0.24	-0.90	-0.84	0.29	0.28

Source: NSE and JioBlackRock from 1st November 1995- 30th June 2026. 1- Cumulative Returns calculated across investing Rs. 100 across different entry points. 2- Annualized returns for 3-Month, 6-month, 1 year, 5 year and Since inception. Sharpe Ratio uses the average IRR over the specific period based on the MIBOR rate – 5.5 % for 3-month,6-month period and 1 Year period and 6% for the 5 Year and Since inception. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above is performance of the Index and does not in any manner indicate the performance of any individual product.

Resilience of Nifty 50 through market scenarios

The Nifty 50 shows great resilience through Market Scenarios – with drawdowns followed by quick recoveries. This is a continuous timeline that starts with the CAGR of the Nifty 50 since index inception, categorised into periods of drawdown and subsequent recoveries. The CAGR of the Nifty 50 index over the whole period is 12.41%.

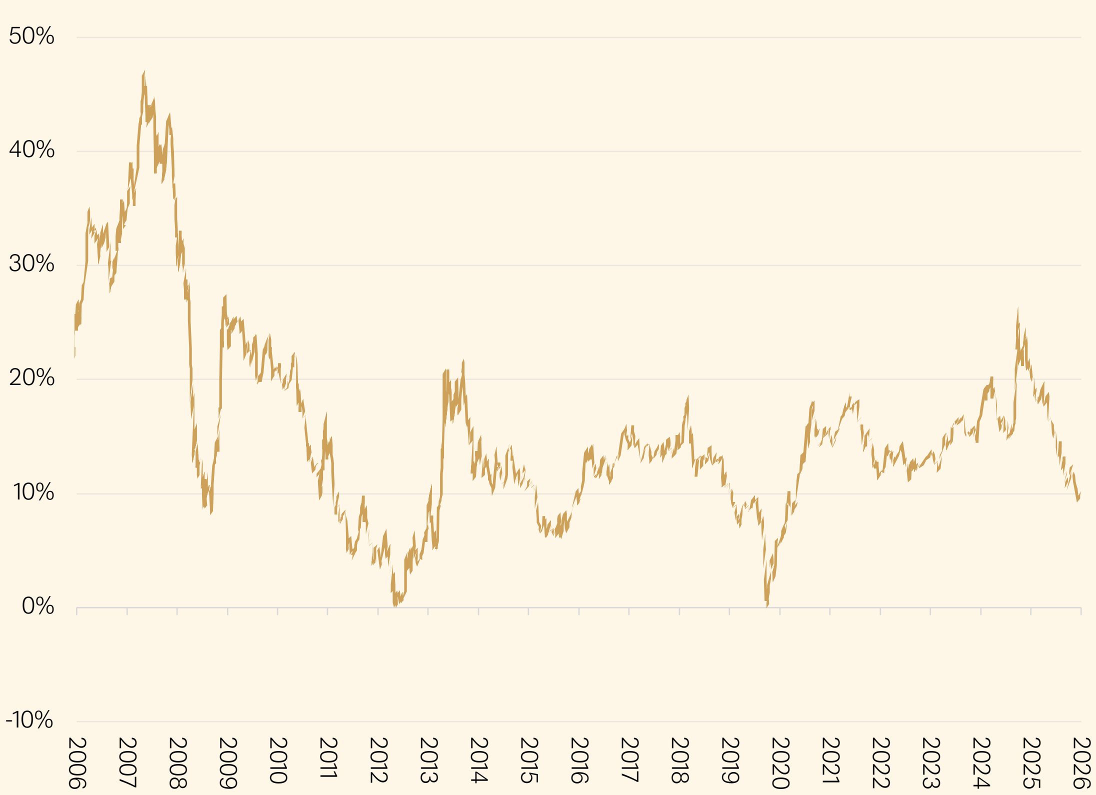


Source: Data from NSE and JioBlackRock from 1st November 1995-30th June 2026. The chart combines Max Drawdowns for the Market scenarios and CAGR for the period between the market scenarios. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above is performance of the Index and does not in any manner indicate the performance of any individual product.

Nifty 50 Index – How your investment grows

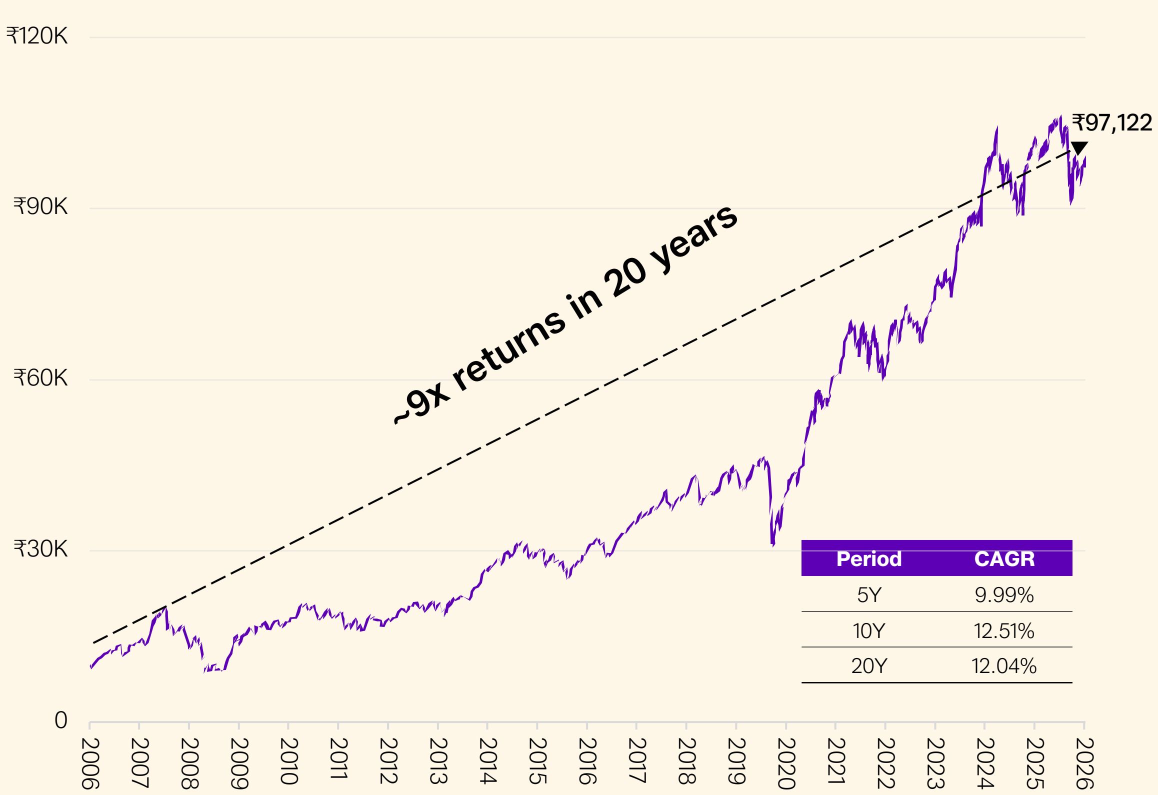
Rolling returns

Average CAGR for 5Y rolling returns: 15.44%



Lumpsum investment

₹10,000 invested 20 years ago in the Nifty 50 would have generated ₹97k



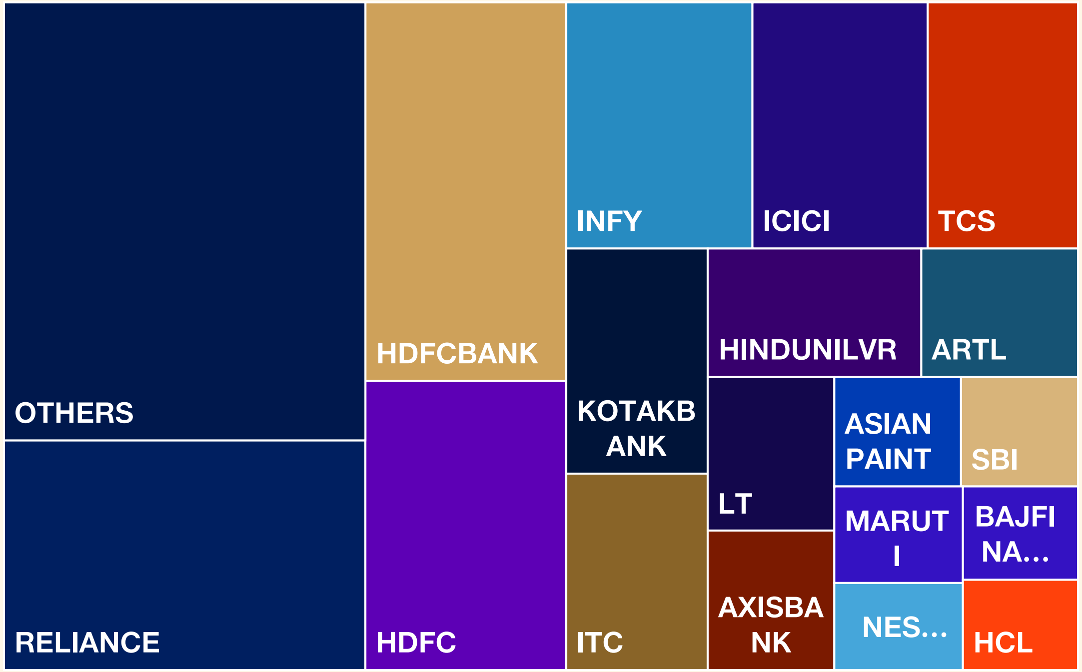
Period	CAGR
5Y	9.99%
10Y	12.51%
20Y	12.04%

Source: Nifty Indices. Data as on 30th June 2026. Past performance may or may not be sustained in future and is not a guarantee of any future returns. SIP values are internally calculated using XIRRs, and lumpsum using CAGR.

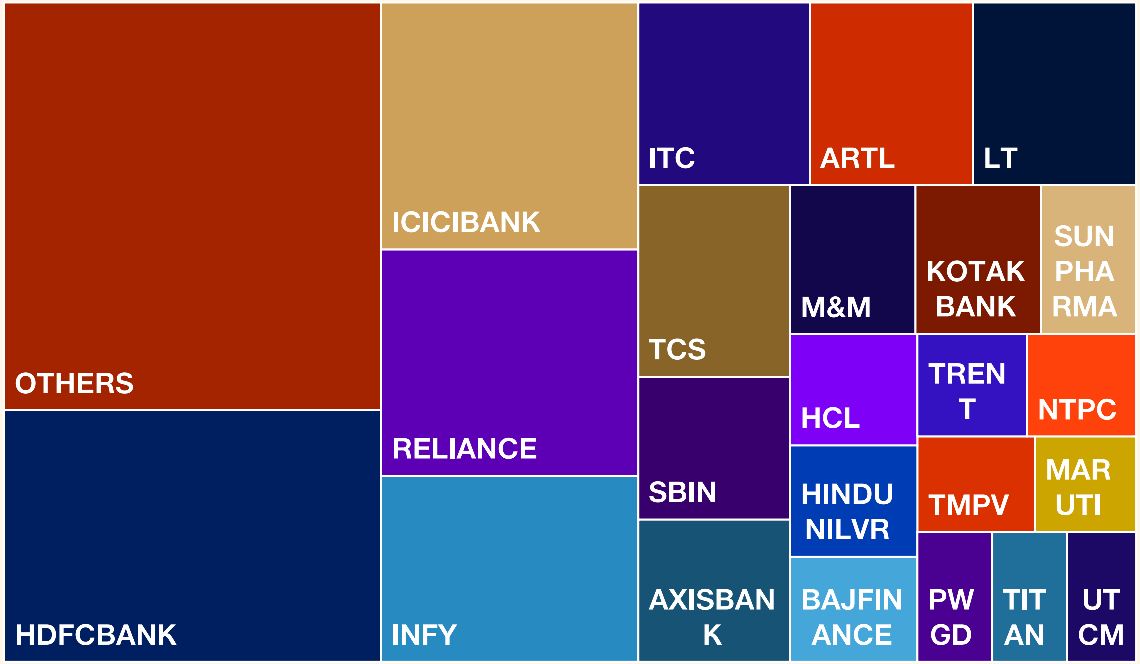
How diversified is your Index?

Think of the index as a cricket team. The Effective Number tells us how many players are contributing to the team's performance. While the index holds 50 stocks, its Effective Number was 19 before the pandemic and is 23 today. This suggests that returns are now being driven by a wider group of stocks, indicating better diversification and less dependence on a few large winners.

Around the Covid-19 pandemic



Current composition

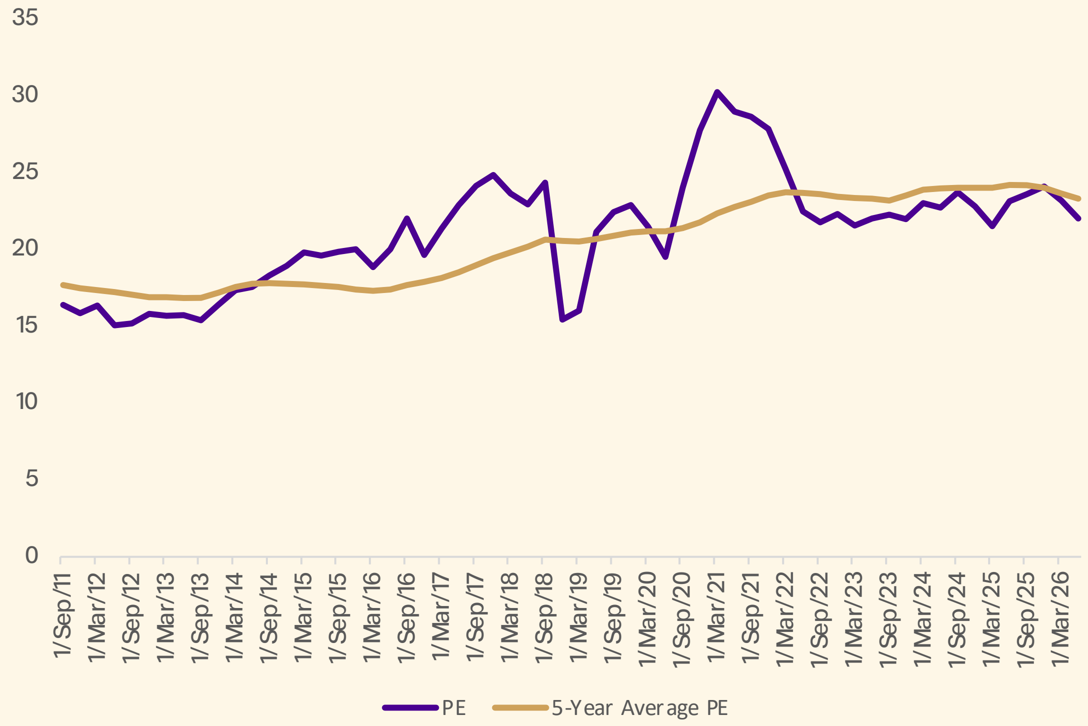


Source: NSE and JioBlackRock from for March 2020 and June 2026. Based on the rebalance holdings for the specific time periods. Effective Number is 1 divided by the Herfindahl-Hirschman Index (HHI). The HHI is calculated by computing the product of square of all the individual stock weights in an Index.

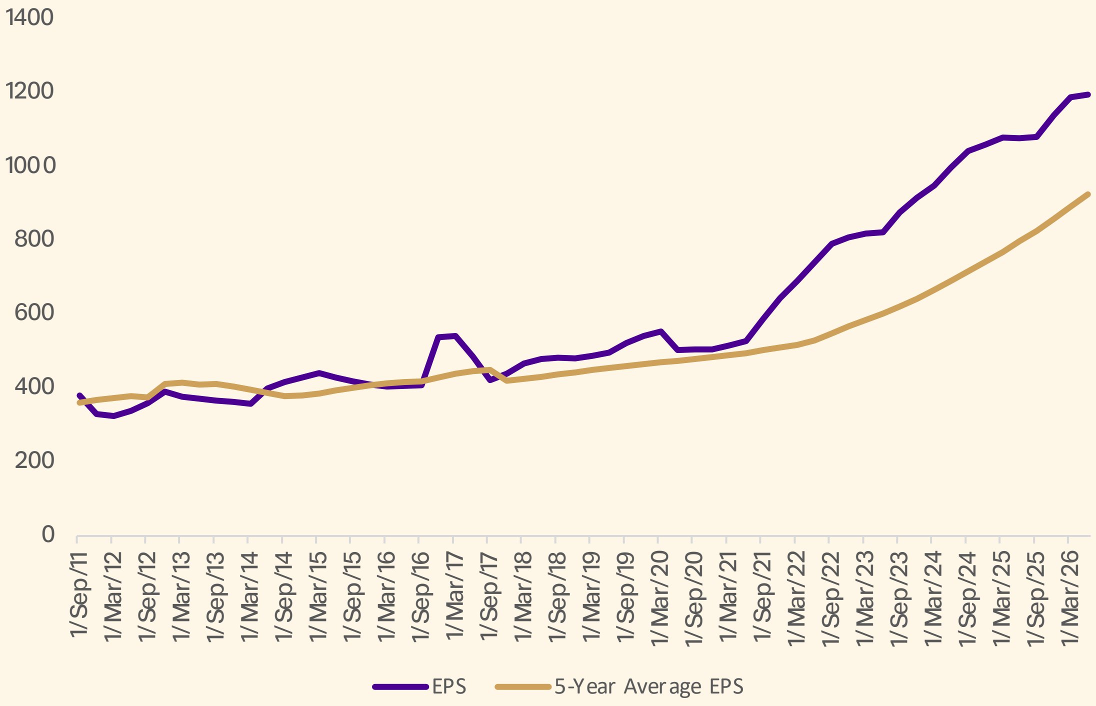
Valuation vs Earnings comparison

- The PE for June 2026 is 22.1x lower at vs the 10-yr average of 23.1x. The EPS is at 1192, which is higher vs the 10-yr average of 746
- This indicates that Nifty 50 earnings are relatively undervalued (vs its history), providing an lower price entry point.

Price-Earnings Ratio



Earnings Per Share



Source: NSE, Blomberg and JioBlackRock from 1st Sept-2006 to 30th June-2026.. Bloomberg Realized PE and EPS. The chart uses quarterly EPS and PE values and 5-year rolling average. EPS or Earnings per Share is a portion of the company's profit allocated to each outstanding share of common stock. Price Earning Ratio (P/E) compares the Stock price with the EPS to show how much an investor pays for Rs.1 of earnings. Past performance may or may not sustain in future. The above is performance of the Index and does not in any manner indicate the performance of any individual scheme of Mutual Fund

Key reasons to invest

Low cost passive/index oriented format

Lower fund management costs and the ETF fund structure allows intraday liquidity

Global alpha decay in large caps

Active funds are challenged with generating alpha as Global data asymmetry reduces and time to act is getting shorter

Liquidity focussed methodology

Index constituents are 53.7% of Market Cap[1] of all Indian equities and 29.2% of all the traded stocks on the NSE[2]

Sector agnostic

Its well diversified to cover all the major sectors of the Indian Economy and doesn't focus on any specific sector

Size – Influences Drawdowns

Large Cap companies have low drawdowns in adverse market conditions[3]

1-Source : NIFTY 50. 2-Source : NIFTY 50 3-Source : NIFTY 50

JioBlackRock Nifty 50 ETF

An open-ended scheme replicating / tracking the Nifty 50 Index

Your gateway to India’s top 50 companies

Built on market leaders
Gain exposure to India's most valuable and established companies across key sectors.

Cost-efficient growth
Relatively low expense ratios, that can help you keep track of your returns.

Diversified & time-tested
Broad sector diversification with a track record of long-term wealth creation.

Fund	
Investment objective	The investment objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related instruments of large-cap companies. There is no assurance that the investment objective of the Scheme will be achieved.
Scheme category	Exchange Traded Fund -Equity
Benchmark	Nifty 50 Index (TRI)
Exit load	NIL
Fund managers	Ms. Tanvi Kacheria, Mr. Anand Shah & Mr. Haresh Mehta

Source: Nifty Indices

Risk-o-Meter & other details

Scheme name	This product is suitable for investors who are seeking*	Fund Benchmark
An open-ended scheme replicating / tracking the Nifty 50 Index.	Passive investment in equity and equity related securities replicating the composition of Nifty 50 Index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	Nifty 50 Index (TRI)

The risk of the scheme is Very High

The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market experts managing your money

Why does this matter to you?

Empowering local investors with global expertise, process and tools to manage your money.

Sid Swaminathan
MD & CEO
20 years of experience

Rishi Kohli
Chief Investment Officer
24 years of experience

Amit Bhosale
Chief Risk Officer
25 years of experience

Equity Investment Team

Tanvi Kacheria
14 years of experience

Haresh Mehta
18 years of experience

Anand Shah
23 years of experience

Head of ETF Team

Deepak Yadav
14 years of experience

Know your equity fund managers

Tanvi Kacheria

Tanvi brings over 14 years of experience in the financial services industry, specializing in Equity Portfolio Management. She currently serves as the Index & Active Equity Fund Manager at Jio BlackRock Asset Management Private Limited.

Her areas of expertise include index and quantitative portfolio management.

In her previous role, Tanvi was a portfolio manager at BlackRock, USA, managing Emerging Market listed iShares funds, and previously, Canadian and Latin American listed iShares funds. Before joining BlackRock, she served as an associate portfolio manager at Los Angeles Capital Management, an institutional quantitative asset management company.

Haresh Mehta

Haresh brings 18 years of experience in fund management and broking, starting his career in 2004. He has held various roles at prominent financial institutions.

At Aditya Birla AMC, he streamlined the passive investment business as a Senior Fund Manager and Dealer. Previously, at BNP Paribas Mutual Fund, he managed cash dealing for active funds and contributed to the Investment Research Team.

Haresh began his career at First Global Stock Broking, gaining expertise in trading Indian equities and derivatives, and executing trades for institutional clients. Consequently, He also handled global market trades. Haresh holds a B.Com. degree, an MBA from Sikkim Manipal University, and is a CFA Level II candidate.

Anand Shah

Anand brings over 23 years of experience in the Equity markets, shaving held various roles including Fund Manager and Dealer.

He has extensive experience in portfolio management, trading and data analytics based on derivative and technical parameters.

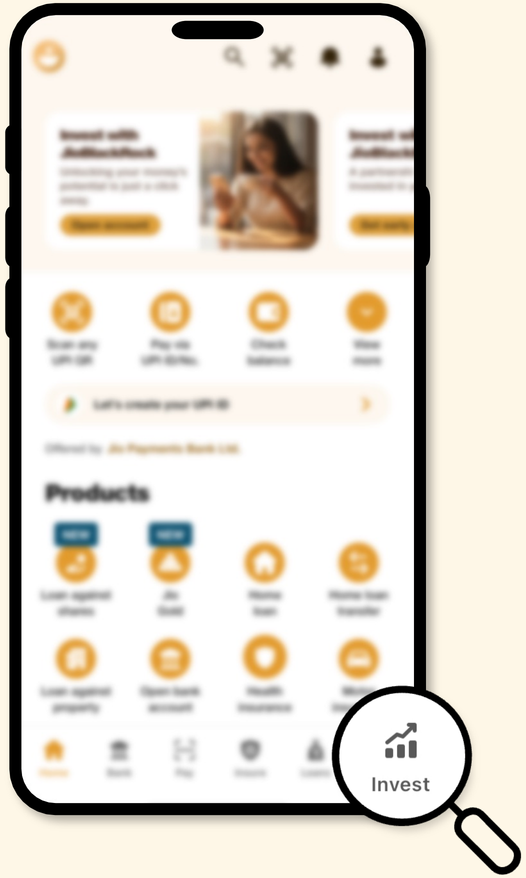
In his previous role, Anand was a Chief Manager with Aditya Birla Sunlife Insurance Pvt Ltd managing Passive Funds and Dealing desk. Additionally, he has worked with BOI AXA Asset Managers, Daiwa Asset Management, ZyFin Capital Advisors, Kotak Mahindra UK Ltd in managing Arbitrage funds, Long-Short Funds and ETF’s.

BlackRock.

Invest with us on the Jio Finance App

Download the app by scanning the QR code

Tap on the “Invest” button and start your investment journey today!



Website: **https://www.jioblackrockamc.com/**

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.