
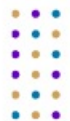


# JioBlackRock Sector Rotation Fund

**AI powered. Expert led. Sector focused.**

 27 Jan 2026 - 9 Feb 2026



**BlackRock**



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Read the pitch, rotate the strategy



Think of a cricket captain picking the Playing XI. The decision isn't fixed. It depends on the pitch.

If the pitch is **dry and turning**, the captain **adds more spinners**.  
If there's **grass and swing**, **fast bowlers take priority**.

Sometimes, even a strong batter sits out, because the conditions demand a different mix.



## Investing works the same way

A **sector rotation fund** does the same, it doesn't stick to the same set of sectors all the time. It changes its focus based on how the market is shaping up.

When certain **sectors are better placed to perform**, they are **given more weight**. When conditions **change**, the fund **adjusts; just like a captain reshuffling the team**.

The idea is simple: play the conditions, not force a fixed strategy.

# For investors, sector timing isn't that simple

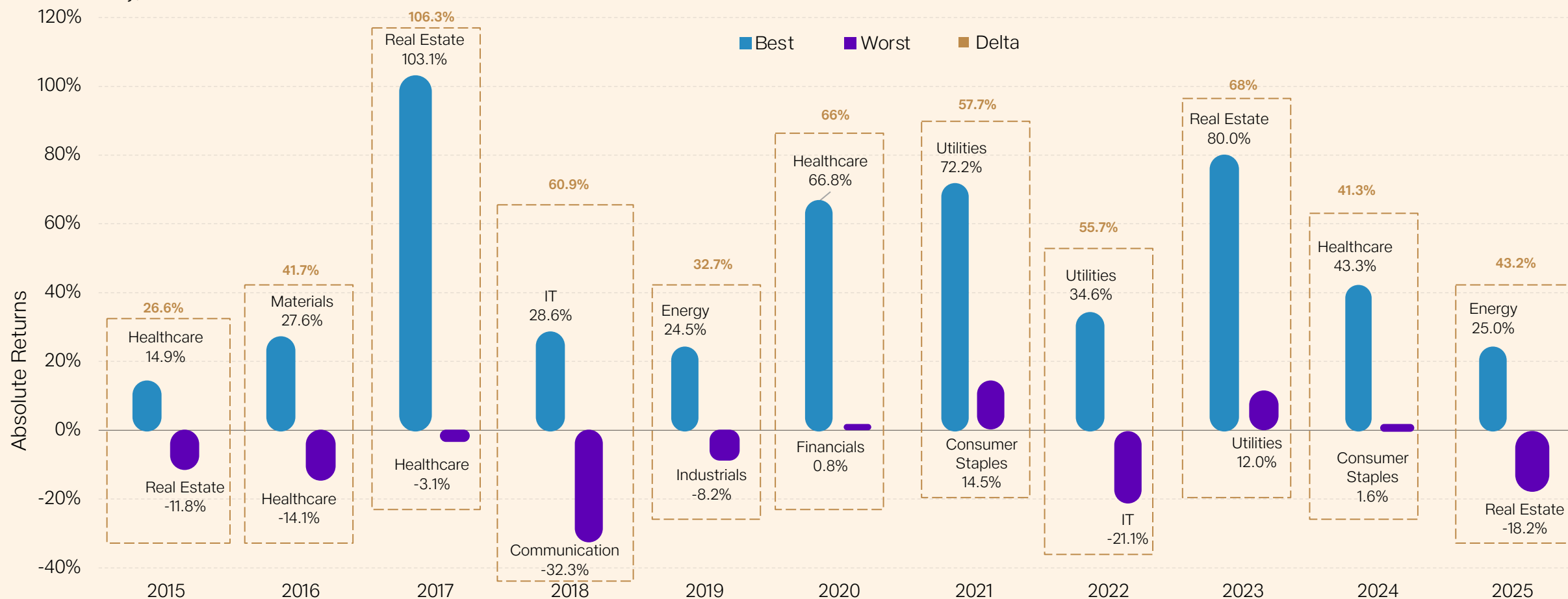
Over the last decade, sector leadership has kept changing, often in ways that are hard to anticipate.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Communication Services	1.9%	-13.5%	42.5%	-32.3%	8.8%	15.2%	34.0%	-3.3%	26.9%	33.1%	18.5%
Consumer Discretionary	0.1%	9.0%	45.4%	-20.4%	-5.7%	17.5%	35.1%	5.4%	43.7%	31.8%	4.00%
Consumer Staples	3.2%	5.6%	33.5%	13.8%	-1.9%	13.7%	14.5%	16.1%	27.8%	1.6%	0.30%
Energy	3.57%	19.61%	43.94%	3.75%	24.48%	18.51%	22.47%	9.58%	21.92%	3.11%	25.0%
Financials	-6.4%	9.7%	43.5%	3.3%	18.7%	0.8%	14.6%	12.0%	18.1%	10.6%	16.8%
Healthcare	14.9%	-14.1%	-3.2%	-4.5%	-0.1%	66.8%	18.2%	-11.4%	37.0%	43.0%	-2.6%
Industrials	-4.2%	-2.2%	46.4%	-8.2%	-8.2%	13.7%	59.4%	14.6%	49.9%	24.6%	4.1%
Information Technology	4.6%	-4.9%	14.8%	28.6%	11.8%	58.9%	57.0%	-21.1%	22.9%	22.1%	-13.4%
Materials	-9.4%	27.6%	53.7%	-13.7%	3.3%	35.0%	55.7%	2.4%	24.2%	5.0%	14.0%
Real Estate	-11.8%	-0.5%	103.1%	-31.1%	22.0%	9.4%	55.9%	-9.6%	80.0%	37.0%	-18.2%
Utilities	-3.4%	15.8%	30.9%	-11.6%	-0.4%	23.7%	72.2%	34.6%	12.0%	11.3%	-5.5%
<b>NSE 500 Returns</b>	0.1%	4.7%	37.6%	-1.5%	8.6%	17.7%	30.9%	4.2%	26.9%	16.0%	7.2%

Source: Bloomberg. Data for the period Jan 2015 to Dec 2025. Sectors referred above are illustrative and should not be construed as an investment advice or a research report or a recommended by Jio BlackRock Mutual Fund / AMC. The Fund may or may not have any future positions in these sectors. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

# Markets don't move together. Sectors don't either.

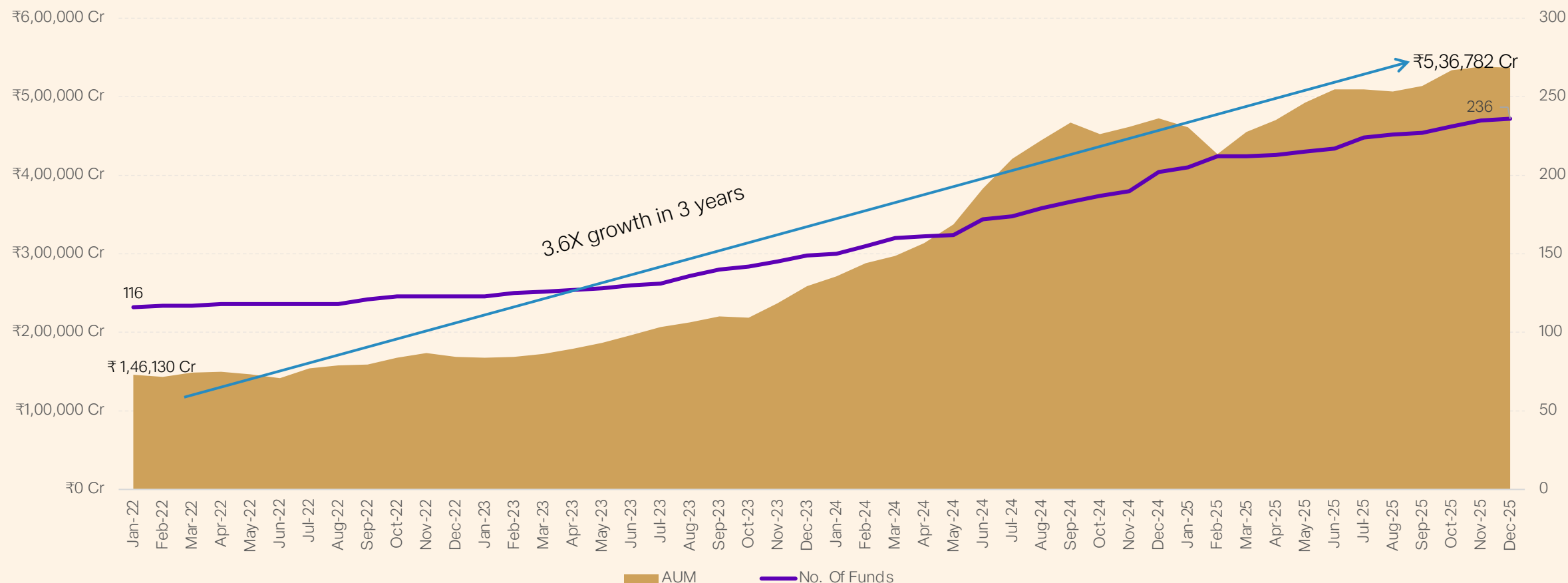
The gap between the best and worst performing sectors can be significant and persistent. A sector rotation approach seeks to navigate these shifts actively, so investors don't have to time them on their own.



Sector allocation is based on GICS Level 1. Data as on Jan 2015 to December 2025. Source: Bloomberg. IT: Information Technology. Communication: Communication Services. Sectors referred above are illustrative and should not be construed as an investment advice or a research report or a recommended by Jio BlackRock Mutual Fund / AMC. The Fund may or may not have any future positions in these sectors. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

# Investors are increasingly choosing thematic & active strategies

Rising AUM and fund launches reflect growing demand for strategies that go beyond broad market exposure.



Industry AUM of Sectoral/Thematic funds from 1<sup>st</sup> Jan 2022 to 31<sup>st</sup> December 2025. Source: [AMFI](#).



# The opportunity: JioBlackRock Sector Rotation Fund



## Investment expertise, enhanced by technology\*

Combines **human insight** and the power of **technologies** like AI, and machine learning.

Employs **India-specific signals**.

Focused on **sector-specific Alpha**



## Built for sector rotation

Sector leadership is dynamic; it changes over time. This scheme is designed to capture that shift by dynamically rotating exposure among sectors. Our goal is to identify opportunities and position the portfolio accordingly.



## Delivered at a relatively low price

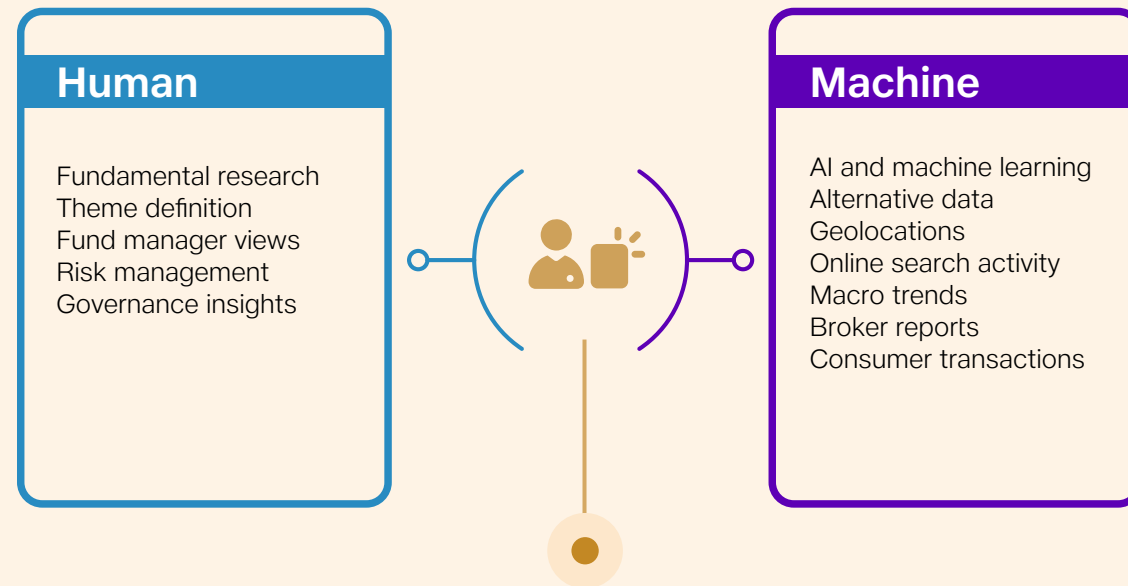
Our endeavor is to leverage technology\* and shall endeavor to deliver **alpha at a relatively low price point**.

**No exit load.**

\*Aladdin® is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC.

# So, what is Systematic Active Equity (SAE)\*?

A technology-driven\* investment approach that combines human expertise with a data-driven model to build a portfolio.



## Systematic Active Equity

Sharpen insights | Smarter decisions | Potential wins

## Why does this matter to you?

- Aims to measure data quickly and accurately, using real-time information to turn everyday market signals into actionable investment insights.
- Built to carefully balance risk and potential returns. By managing costs and controlling risks, it aims to deliver steady and efficient investment outcomes over time.
- Portfolio positions sized by disciplined risk budgeting and optimization processes.

Investment expertise, powered by technology.

\*The systematic investment approach integrates the expertise of the Fund Managers with advanced signal research scores provided by entities of BlackRock group. These signal research scores are derived using big data (which includes traditional data and alternative data), and leverages machine learning, a form of artificial intelligence and advanced data analytics, which are constantly being improved..

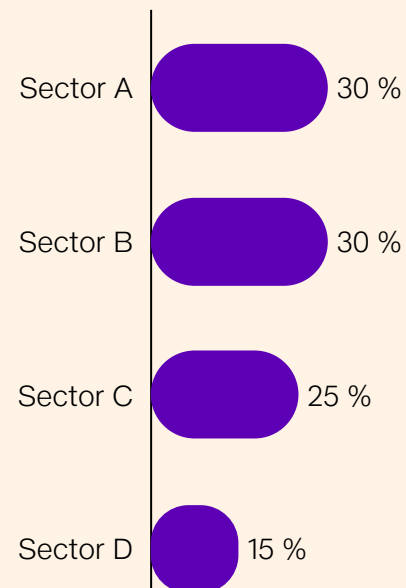
# Investment process

A disciplined, repeatable process that combines macro insights with sector selection.

## Sector Allocation

The team starts off with the NIFTY 500 benchmark weights

Receives sector level signal scores from BlackRock



Valuation



Growth & Quality



Macro



Analyst Sentiment



Momentum



Computation of alpha scores

Aladdin Optimization Engine

Fund manager inputs



Risk model

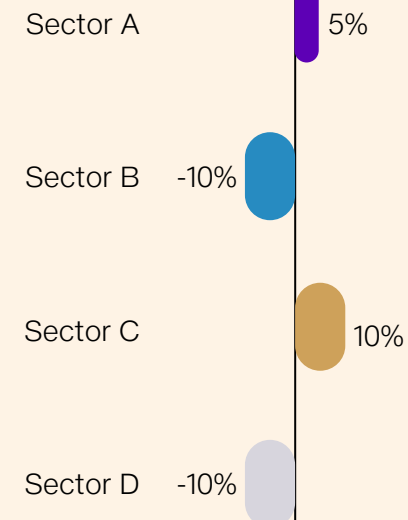
Provides security-level risk modelling for each constituent in the investable universe.



Transaction costs

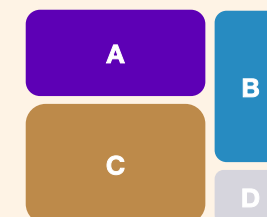
Estimates fixed and market impact costs for each security.

Active weights for each sector\*



Jio BlackRock Sector Rotation Fund

Final optimized portfolio combining sector & Stock specific inputs, governance filters, liquidity filters etc.

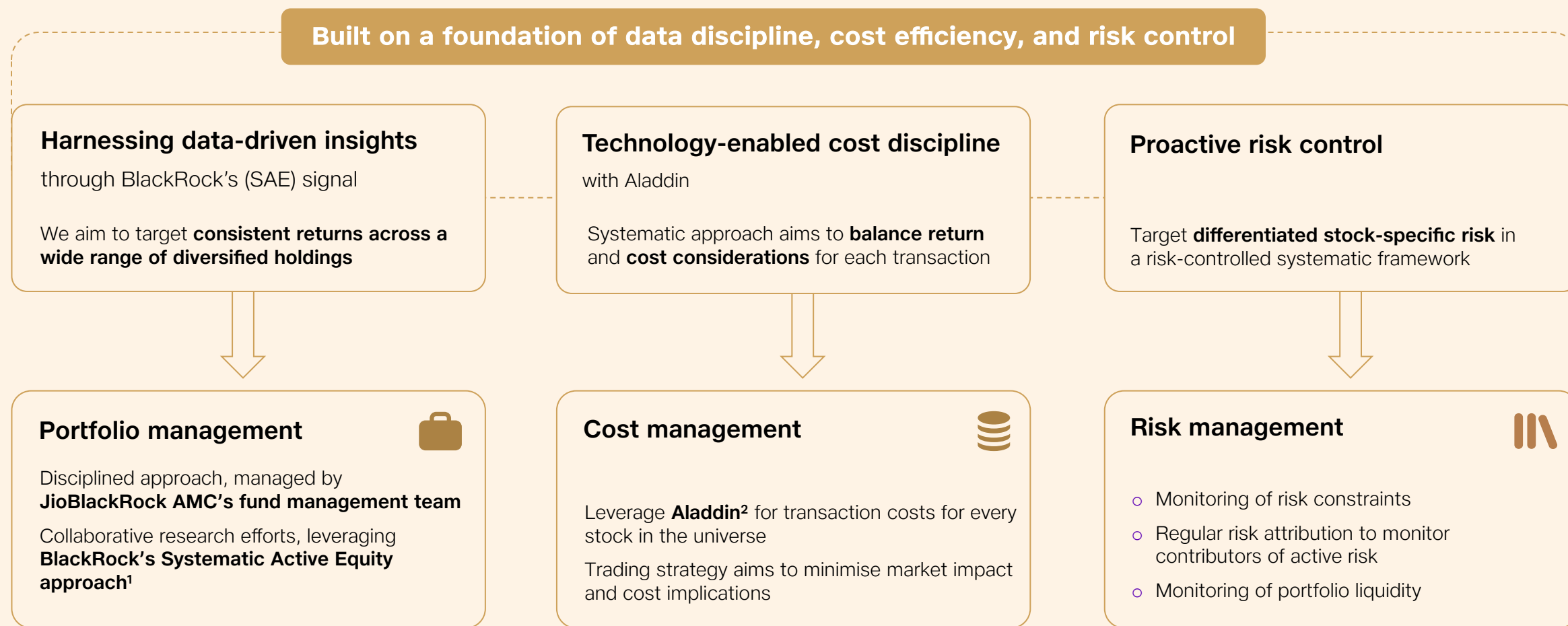


An optimal portfolio is diversified, risk-managed, and targets a high Information ratio



# Redefining active equity: JioBlackRock's differentiated approach

Leverages technology-driven platform that seeks to deliver low-cost, risk-controlled, and aims to deliver consistent alpha

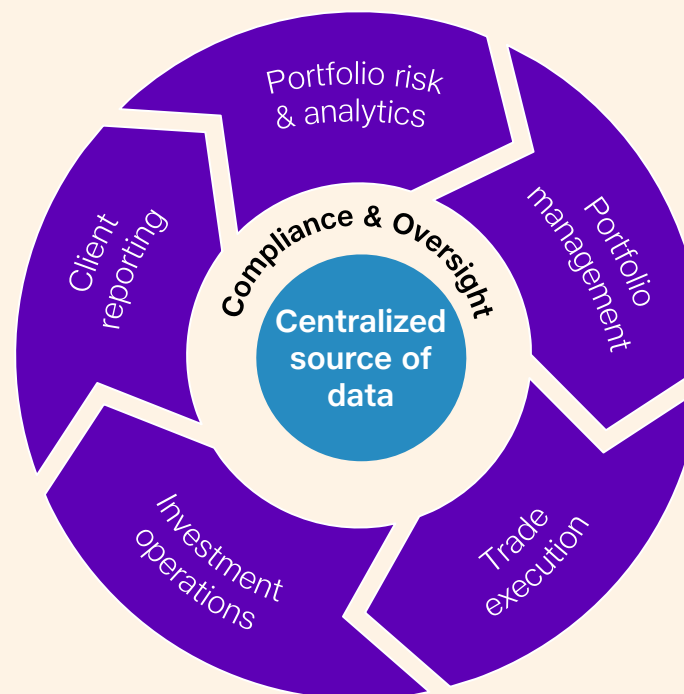


1) The systematic investment approach integrates the expertise of the Fund Managers with advanced signal research scores provided by entities of BlackRock group. These signal research scores are derived using big data (which includes traditional data and alternative data), and leverages machine learning, a form of artificial intelligence and advanced data analytics, which are constantly being improved. 2) Aladdin® is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC.

# We will leverage Aladdin<sup>®</sup> 4, BlackRock's technology platform that unifies the end-to-end investment management process

Provides a common data language to enable scale, provide insights, and support sustainable business growth – it helps us:

- Understand & manage risk
- Operate more efficiently
- Uncover more opportunities for scalable growth



~1,100

Clients using Aladdin<sup>®</sup> & eFront<sup>®</sup> technology<sup>1</sup>

4,500+

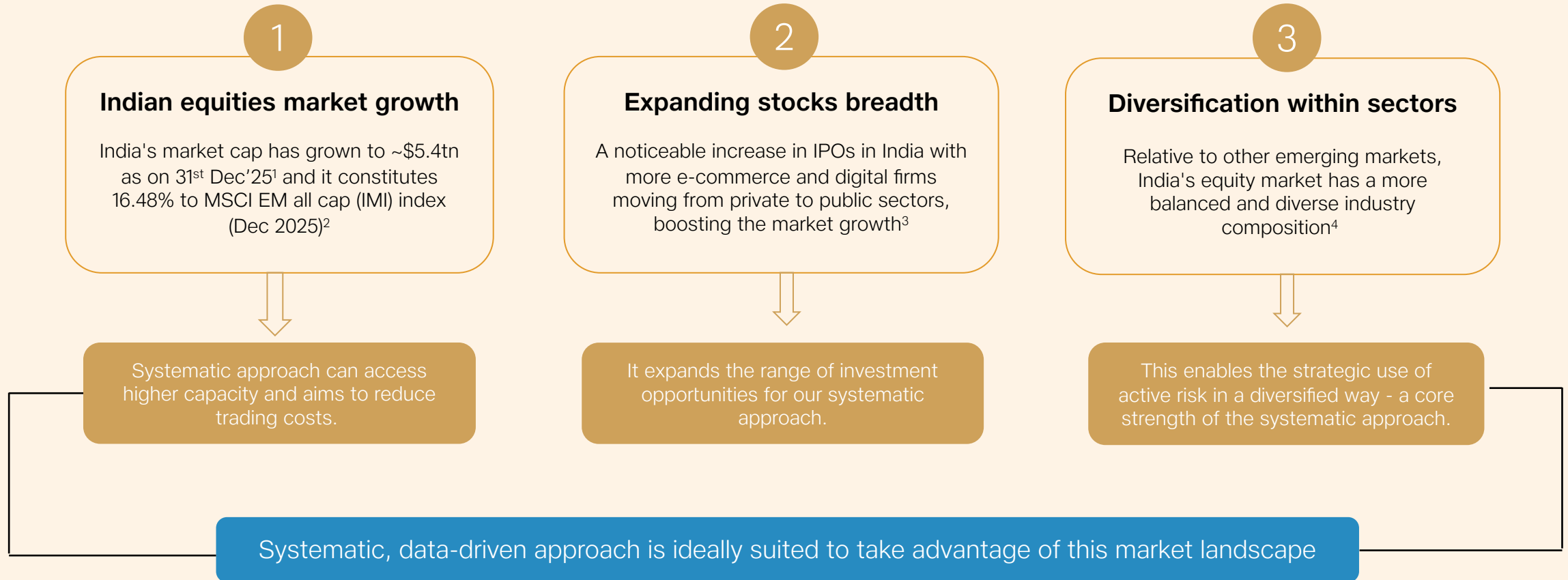
Skilled engineers, financial modelers & data experts supporting Aladdin<sup>2</sup>

5,000+

Risk factors produced & monitored by Aladdin<sup>3</sup>

# Indian markets are ready for smarter, more adaptive investing

Deeper markets, better data, and evolving investor needs are driving the shift toward systematic, technology-led approaches.



1. BSE India (All India Market Cap), 2. MSCI , 3. Screener & internal research, 4. MSCI India Index & internal research

# Cost efficiency you can trust: The TER advantage

Technology and scale help deliver efficiency without compromising on process.

## Why does this matter to you?

We believe that our efficient execution processes could help lower costs and potentially increase your portfolio returns



### Global quality and cost efficiency

Our intention is to provide top-tier, international-quality investment management services at reasonable prices.



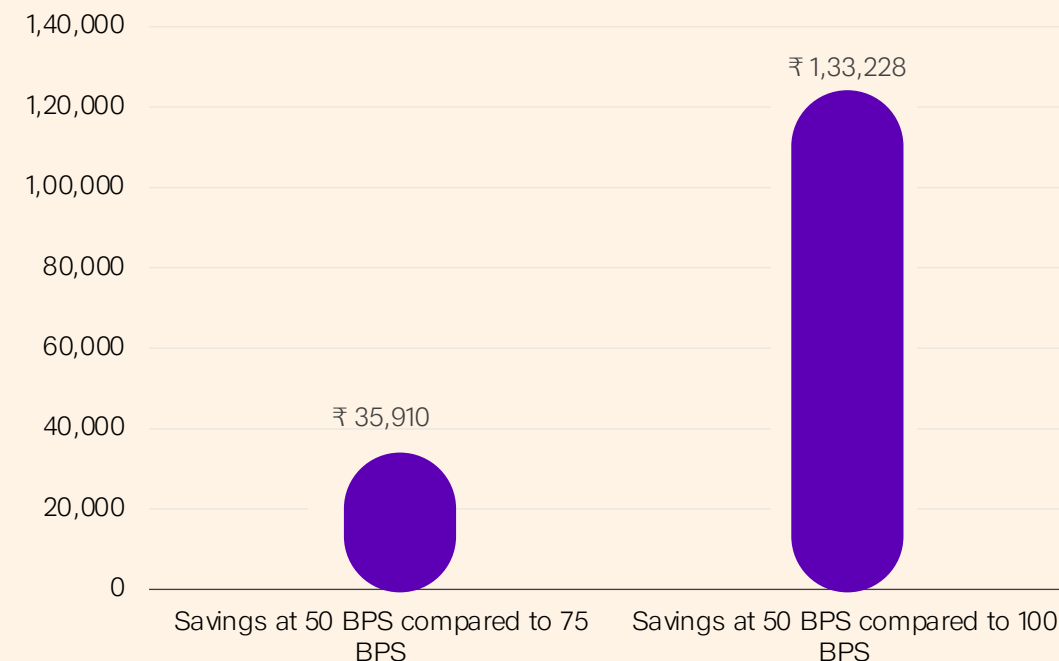
### Investment process and technology

Our scalable process powered by Aladdin® can allow us to offer competitive TER without compromising on performance.

## How does it impact your investments?

Small difference in cost often lead to a big difference in returns over time

Potential savings on ₹1 Crore invested in Nifty 500 over 20 years at 50 BPS compared to 75 BPS and 100 BPS



# Why should you invest in the JioBlackRock Sector Rotation Fund?

## Aim to invest in excellence



### **Risk-controlled 'Bench-aware' strategy\***

Risk-adjusted process seeking to outperform the Nifty 500 index by taking small bets across a large number of stocks, with risk-managed tilts across sectors



### **Data-driven investment insights**

Utilizes quantitative data and AI-driven analysis to systematically evaluate sectors in the Indian Market



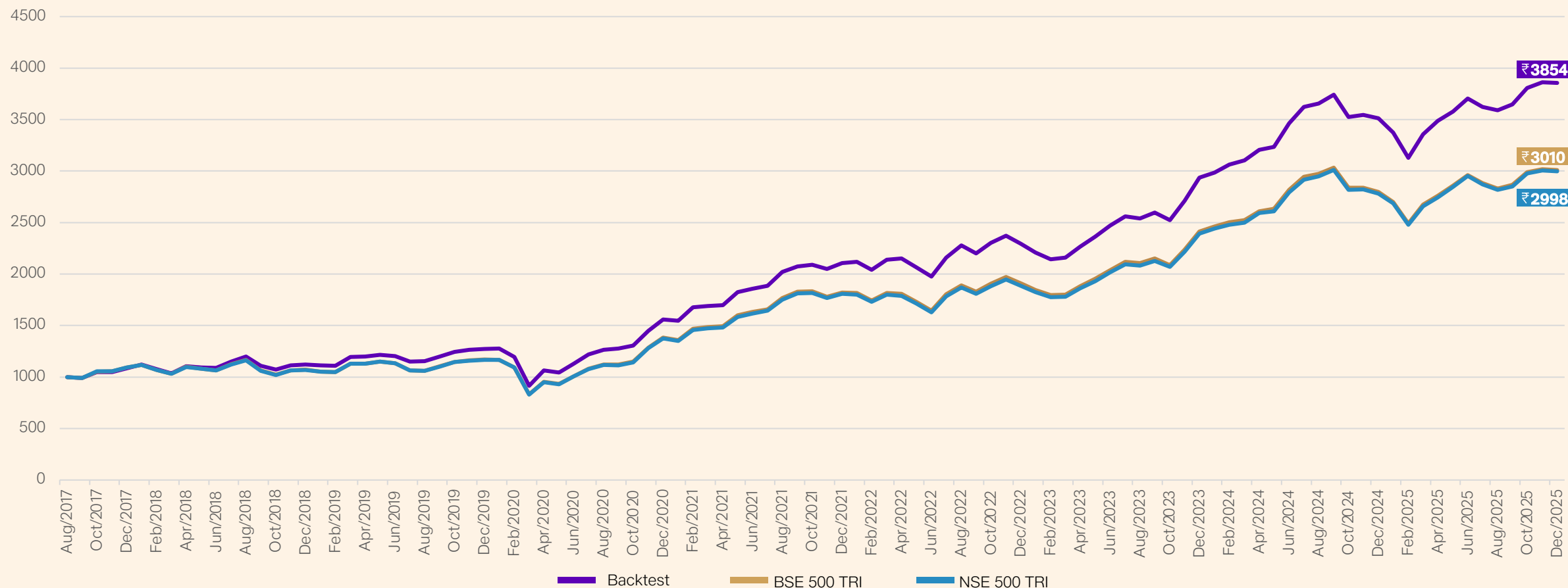
### **Diversified holdings**

Diversified investments across various sectors and market caps

\*Bench-aware strategy is an investment approach where portfolio decisions are made with reference to a benchmark index, aiming to outperform it while maintaining controlled deviation.

# Back test: Understanding Outcomes Relative to the Benchmark

Value of INR 1000 Invested in August 2017

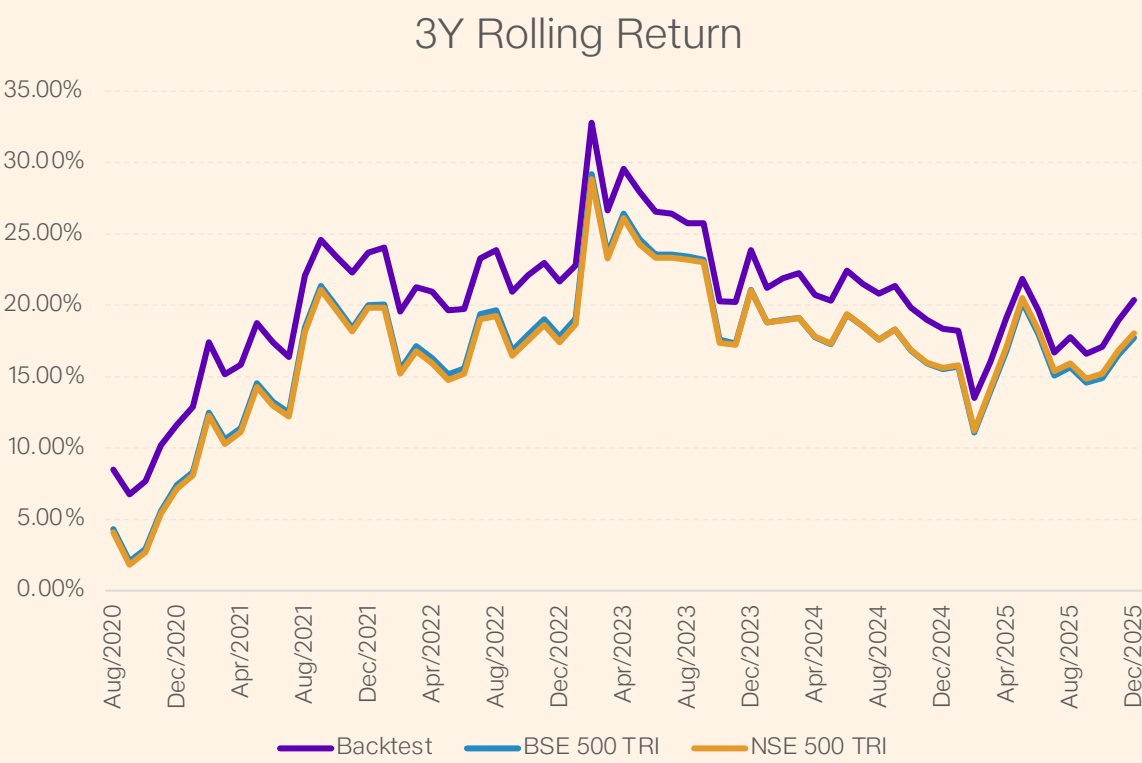


Back test data from 31<sup>st</sup> Aug 2017 to 31<sup>st</sup> December 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers with advanced signal research scores provided by entities of BlackRock group. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The back test been done on the benchmark of BSE 500 TRI. The back test is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.

Source: BSE, NSE, Internal



# Back Test – Performance Patterns Across Different Time Periods



	Backtest	BSE 500 TRI	NSE 500 TRI
Average	20.14%	16.78%	16.65%
Max	32.79%	29.19%	28.85%
Min	6.75%	2.06%	1.82%

Back test data from 31<sup>st</sup> August 2020 to 31<sup>st</sup> December 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers with advanced signal research scores provided by entities of BlackRock group. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The back test been done on the benchmark of BSE 500 TRI. The back test is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.  
Source: BSE, NSE, Internal

# Back Test: Assessing Risk Adjusted Outcomes

Statistic	Value
Rolling 3Y Information Ratio (BSE 500 TRI)	1.87
Rolling 3Y Information Ratio (NSE 500 TRI)	1.82
Portfolio CAGR (8Y)	17.65%
Portfolio Volatility (Ann.) (8Y)	16.91%
BSE 500 TRI CAGR (8Y)	14.13%
BSE 500 TRI Volatility (Ann.) (8Y)	17.18%
NSE 500 TRI CAGR (8Y)	14.07%
NSE 500 TRI Volatility (Ann.) (8Y)	17.22%

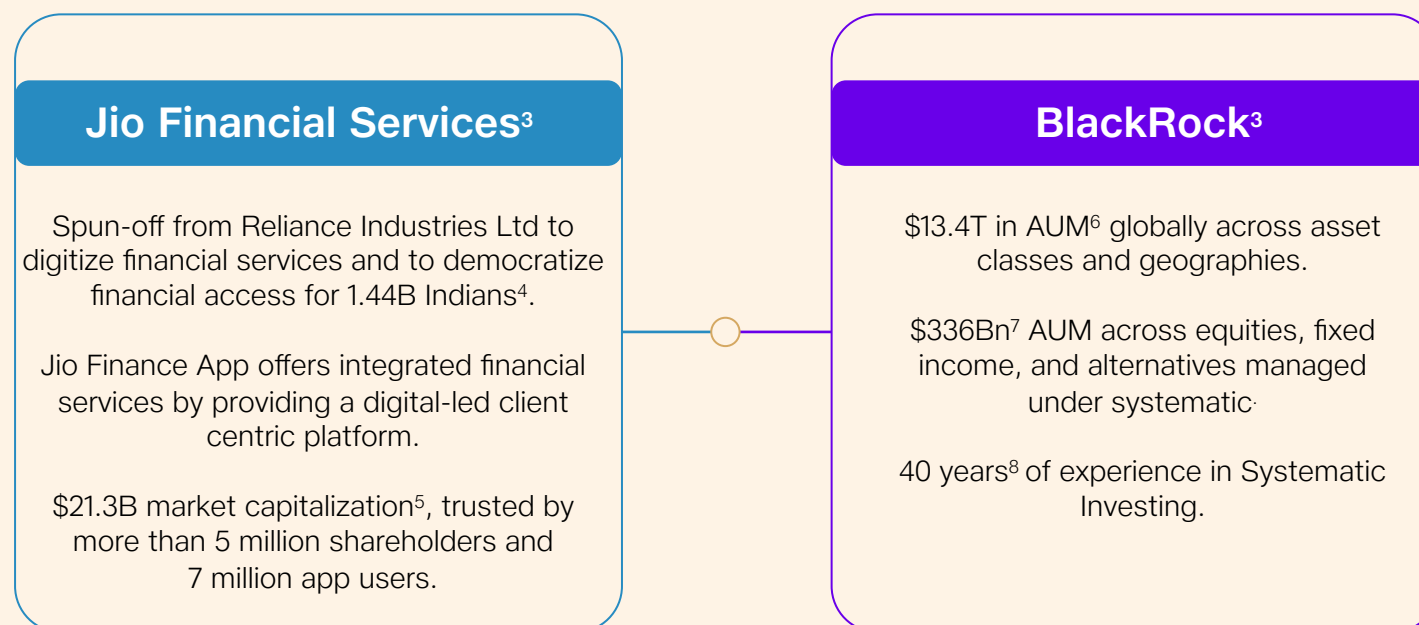
The Information Ratio (IR) is a key performance metric that evaluates how effectively an investment manager generates excess returns relative to a benchmark, considering the risk taken. A higher Information Ratio indicates better performance when compared with performance of similar schemes.

As an investor, it is essential because higher returns are not always better. Investors need to consider the risk involved. The IR helps in identifying portfolios that provide better risk-adjusted return. A higher IR suggests a fund is delivering consistent risk-adjusted outperformance.

	Backtest	BSE 500 TRI	NSE 500 TRI
1Y	-2.45%	-4.71%	-4.41%
3Y	16.10%	14.41%	14.67%
5Y	23.02%	20.32%	20.35%

Back test data till December 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers with advanced signal research scores provided by entities of BlackRock group. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The back test been done on the benchmark of BSE 500 TRI. The back test is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.  
Source: BSE, NSE, Internal

# We bring together the capabilities of the world's largest asset manager<sup>1</sup> and India's strongest brand<sup>2</sup>



(1) As of 31<sup>st</sup> March 2025, [BlackRock Financials](#), [ADV Ratings](#) (2) [Jio](#) (3) Jio Financial Services Ltd and BlackRock Financial Management Inc. (wholly owned subsidiary of BlackRock Inc.) are the sponsors for the JioBlackRock Mutual Fund (4) World Bank 2023 data (5) As of 30<sup>th</sup> May 2025, Bloomberg. (6) As of Q3, 2025 Source - [Annual Earnings Report](#). (7) [Annual Earnings Report](#). (8) [Systematic Investing | BlackRock](#).

# Market experts managing your money

## Why does this matter to you?

Empowering local investors with global expertise, process and tools to manage your money.



**Sid Swaminathan**  
**MD & CEO**  
20 years of experience



**Rishi Kohli**  
**Chief Investment Officer**  
24 years of experience



**Amit Bhosale**  
**Chief Risk Officer**  
25 years of experience

## Equity Fund Managers



**Sahil Chaudhary**  
14 years of experience



**Tanvi Kacheria**  
14 years of experience



**Haresh Mehta**  
18 years of experience



**Anand Shah**  
23 years of experience



**Virendra Kumar**  
13 years of experience

# JioBlackRock Sector Rotation Fund

An open ended equity scheme following sector rotation theme

Powered by a global processes,  
designed for true-to-label equity  
diversification



**Breadth-based diversification**  
Aims to invest across sectors



**Disciplined process**  
Systematic stock selection can ensure  
rules-based decision-making



**Scalable execution**  
Technology-led portfolio construction  
for transparent equity participation

Fund	
Investment objective	The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments following sector rotation theme. There is no assurance that the investment objective of the Scheme will be achieved.
Scheme category	Equity Scheme – Thematic
Benchmark	Nifty 500 Index (TRI)
Total Expense Ratio (TER)*	0.50%
Exit load	NIL
Fund managers	Ms. Tanvi Kacheria, Mr. Sahil Chaudhary

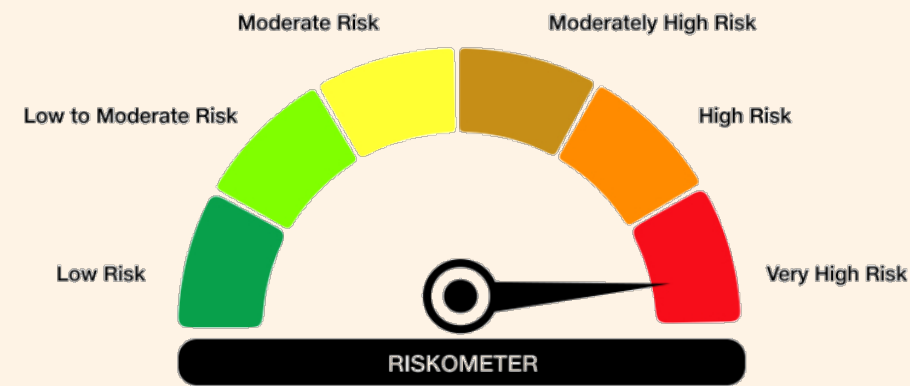
\*TER shown above is for indicative purposes only and does not reflect the actual TER. Please refer to the Scheme Information Document for the maximum permissible TER chargeable by the scheme. Post NFO, Investors are suggested to visit AMC’s website for the actual TER of the Scheme.

# Risk-o-Meter & other details

Fund	This product is suitable for investors who are seeking*	Benchmark
<b>JioBlackRock Sector Rotation Fund</b> An open ended equity scheme following sector rotation theme	<ul style="list-style-type: none"> <li>Long-Term Capital Appreciation</li> <li>Investment in equity and equity related instruments following sector rotation theme</li> </ul>	Nifty 500 Index (TRI)



The risk of the scheme is Very High



The risk of the benchmark is Very High

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on an internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.



# Disclaimer

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Investors are advised to read all scheme-related documents carefully before investing. Investment in mutual funds involves risks, including the possible loss of principal.

The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**