



BlackRock.

**Powered by AI.
Managed by experts.**

JioBlackRock Flexi Cap Fund



Jio BlackRock Asset Management Private Limited (JioBlackRock AMC)

Updated on 17th Oct 2025

We bring together the capabilities of the world's largest asset manager¹ and India's strongest brand²

Jio Financial Services³

Spun-off from Reliance Industries Ltd to digitize financial services and to democratize financial access for 1.44B Indians⁴

Jio Finance App offers integrated financial services by providing a digital-led client centric platform

\$21.3B market capitalization⁵, trusted by more than 5 million shareholders and 7 million app users

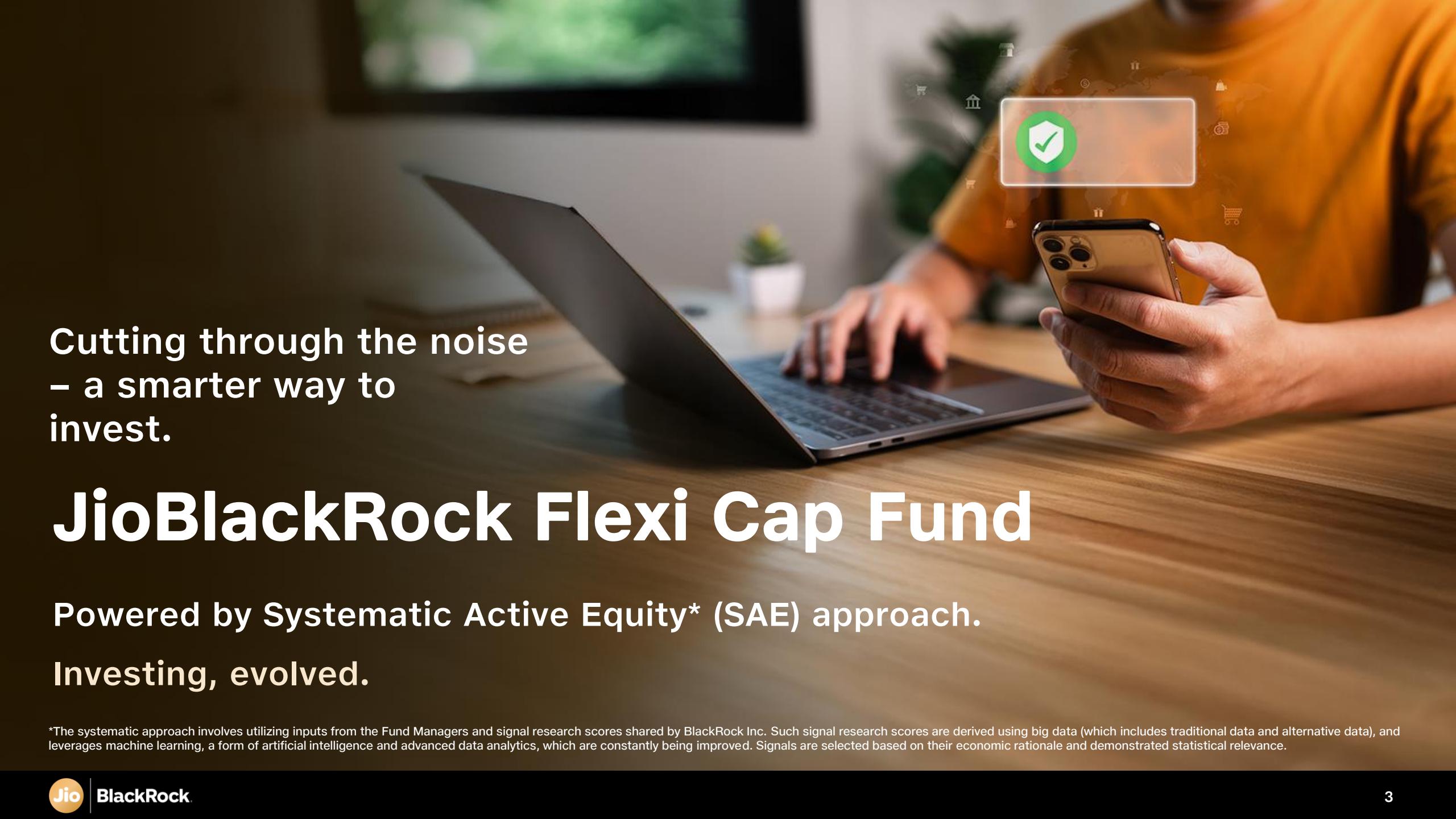
BlackRock³

\$12.5T in AUM⁶ globally across asset classes and geographies.

\$336Bn⁷ AUM across equities, fixed income, and alternatives managed under systematic

40 years⁸ of experience in Systematic Investing

(1) As of 31st March 2025, BlackRock Financials, ADV Ratings (2) Jio (3) Jio Financial Services Ltd and BlackRock Financial Management Inc. (wholly owned subsidiary of BlackRock Inc.) are the sponsors for the JioBlackRock Mutual Fund (4) World Bank 2023 data (5) As of 30th May 2025, Bloomberg. (6) As of 30th June 2025 – Q2 Report BlackRock. (7) & (8) Systematic Investing | BlackRock.



Cutting through the noise
– a smarter way to
invest.

JioBlackRock Flexi Cap Fund

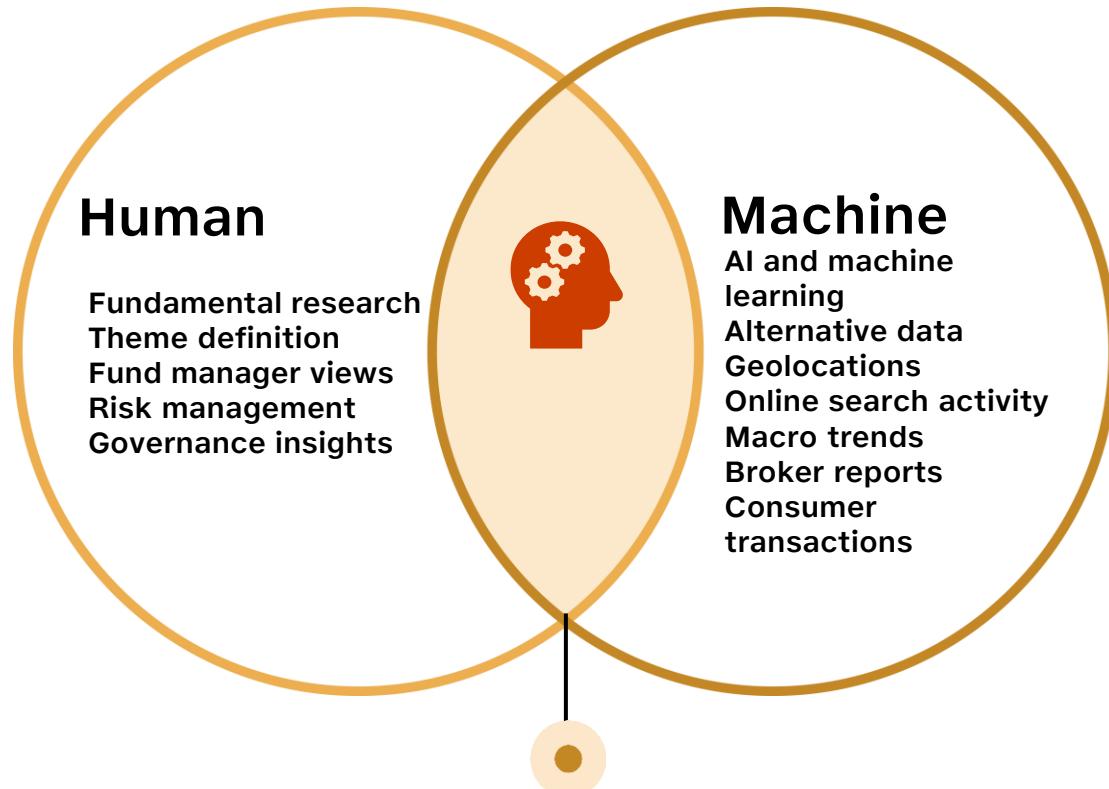
Powered by Systematic Active Equity* (SAE) approach.

Investing, evolved.

*The systematic approach involves utilizing inputs from the Fund Managers and signal research scores shared by BlackRock Inc. Such signal research scores are derived using big data (which includes traditional data and alternative data), and leverages machine learning, a form of artificial intelligence and advanced data analytics, which are constantly being improved. Signals are selected based on their economic rationale and demonstrated statistical relevance.

So, what is Systematic Active Equity (SAE)?

A technology-driven* investment approach that combines human expertise with a data-driven model to build a portfolio.



Sharpen insights | Smarter decisions | Bigger wins

Why does this matter to you?



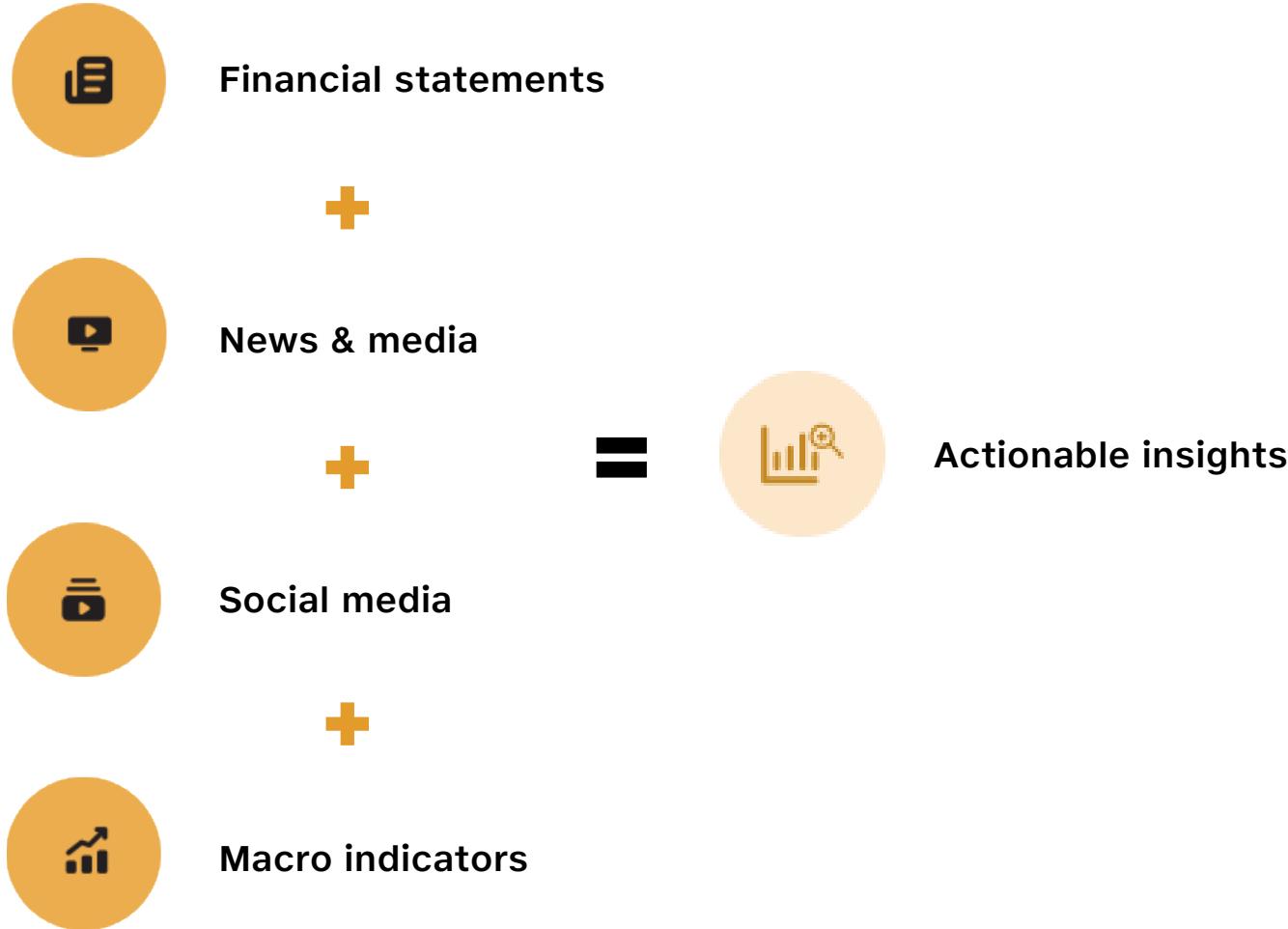
Investment expertise, powered by technology

*The systematic approach involves utilizing inputs from the Fund Managers and signal research scores shared by BlackRock Inc.

Challenges in today's equity investing approach and how we aim to address them.

Data is everywhere, but insights requires skill and technology

Raw data & information overload



The problem isn't lack of information – it's too much, too fast

Gaps

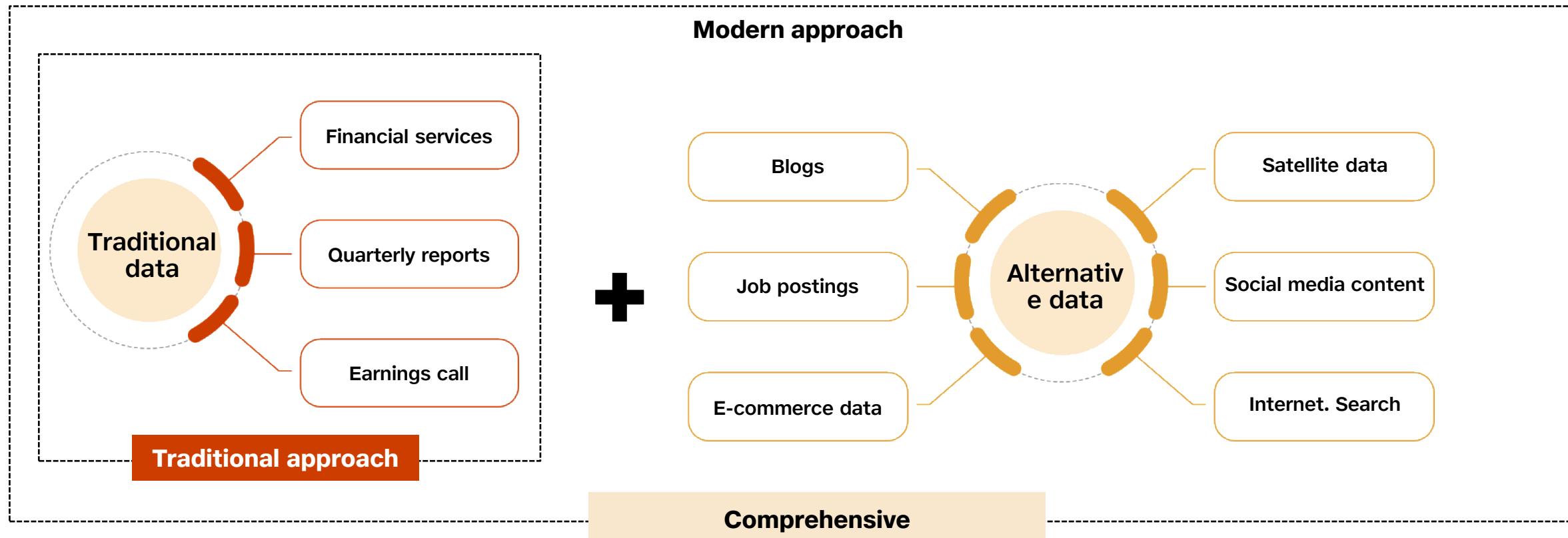
Multiple data streams like market, news, sentiment, macros can overwhelm analysis capacity.

Our edge

SAE approach helps convert raw data into actionable insights by filtering out the noise.

Traditional data sees only part of the picture

Today's world has an **increasingly large number** of usable data sources



Gaps

Traditional data might overlook smaller or less obvious signals that still carry useful insights

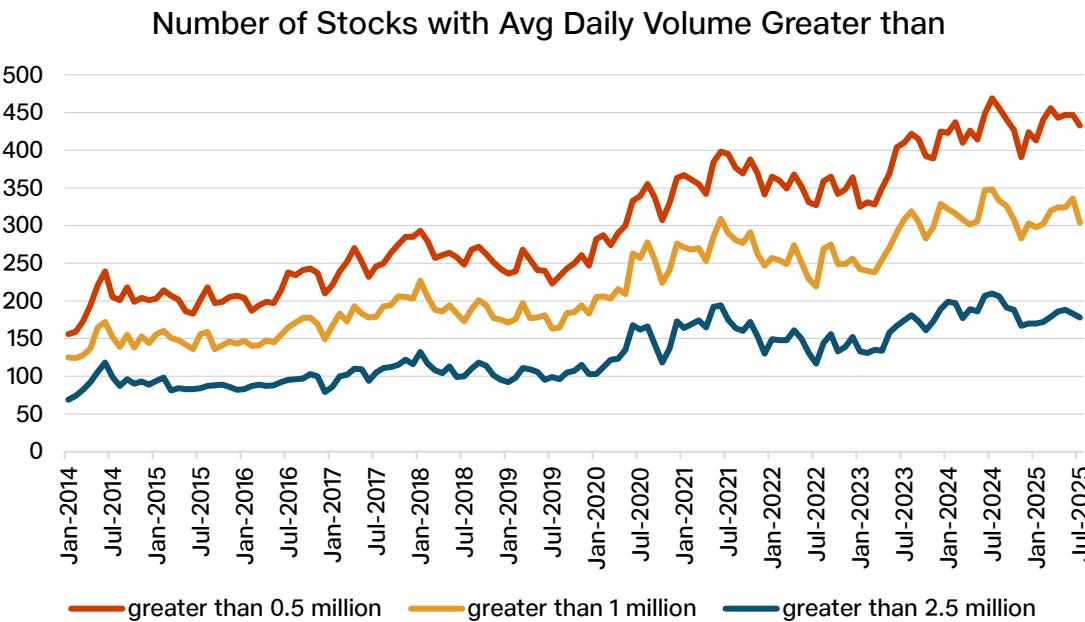
Our edge

SAE integrates alternative data into clear investment insights.

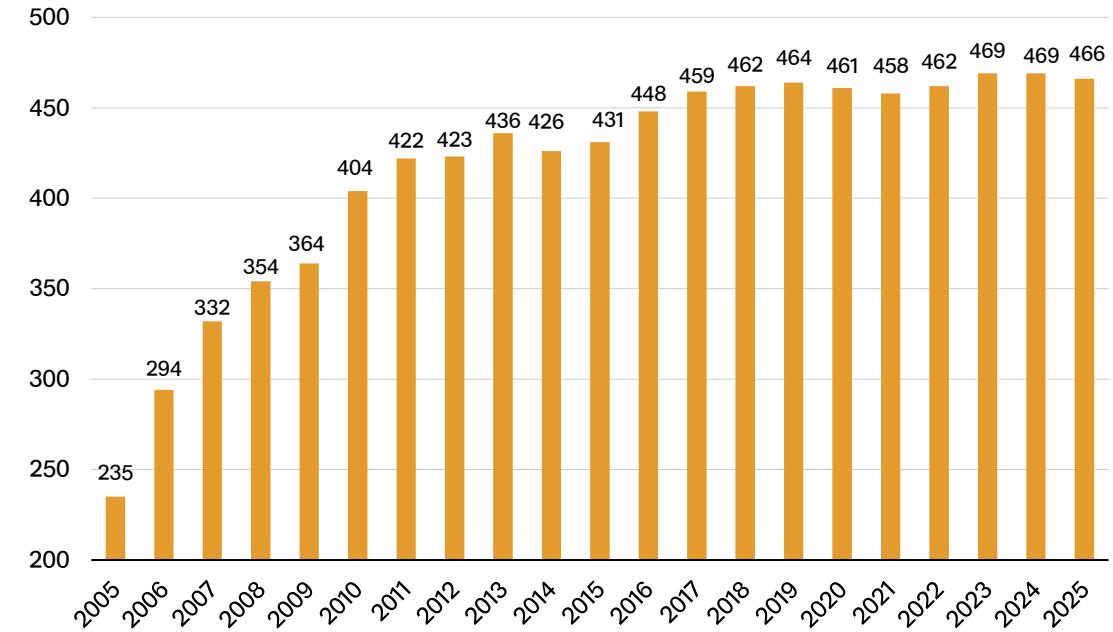
More opportunities, less coverage

The number of listed companies in India have grown in the last decade: it is harder for manual researcher to keep pace.

Average daily turnover of listed companies



Number of stocks in Nifty 500 under analyst coverage



Our edge: SAE approach enables coverage at scale, even in low-analyst segments

Source: Bloomberg, Mn in INR. Image 2 – Follows FY calendar.

Behavioural biases can cloud judgement

Decision-making is often swayed by confirmation bias, overconfidence, or recent events.

This can lead to inconsistency in portfolio positions.

Period	Value	Quality	Growth	Momentum	Low volatility
31-12-2015	-16.27%	9.07%	11.40%	17.92%	18.16%
31-12-2016	23.68%	7.31%	4.00%	6.05%	4.53%
31-12-2017	45.79%	36.32%	42.33%	73.76%	28.56%
31-12-2018	-16.60%	2.10%	-13.61%	-7.68%	3.33%
31-12-2019	-7.71%	8.26%	13.85%	14.00%	10.95%
31-12-2020	7.39%	26.18%	28.89%	19.55%	21.63%
31-12-2021	50.45%	31.38%	51.19%	60.89%	20.27%
31-12-2022	30.90%	7.66%	-7.66%	7.75%	2.03%
31-12-2023	56.30%	37.34%	37.13%	45.72%	34.99%
31-12-2024	21.05%	25.34%	31.22%	32.41%	14.15%
31-8-2025	5.80%	4.37%	1.30%	-4.83%	10.29%

Our edge: Rules-based SAE approach reduces subjectivity and emotional bias

Source: Bloomberg FTW Long-Only Factor Portfolios. Calendar year performance on absolute basis. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above graph is for understanding and illustrative purposes only.

Why JioBlackRock Flexi Cap Fund?



Investment expertise, enhanced by technology

Combines human insight and the power of technologies like AI, and machine learning.

Ability to access over 1,000 Indian stocks across all market capitalizations.

Employs 400+ India specific signals.

Focused on stock-specific risk.



Why Flexi Cap now?

Increased variability in returns observed across large-cap, mid-cap, and small-cap segments within Indian equities.

Increasing breadth across different market cap can provide diversification with a broad range across sectors.

The growth of the Indian equities market, increasing trading volume and liquidity can make Flexi Cap funds an ideal choice right now.



Delivered at a relatively low price

Our endeavor is to leverage our technology and expertise to deliver the differentiated alpha at a relatively low price point.

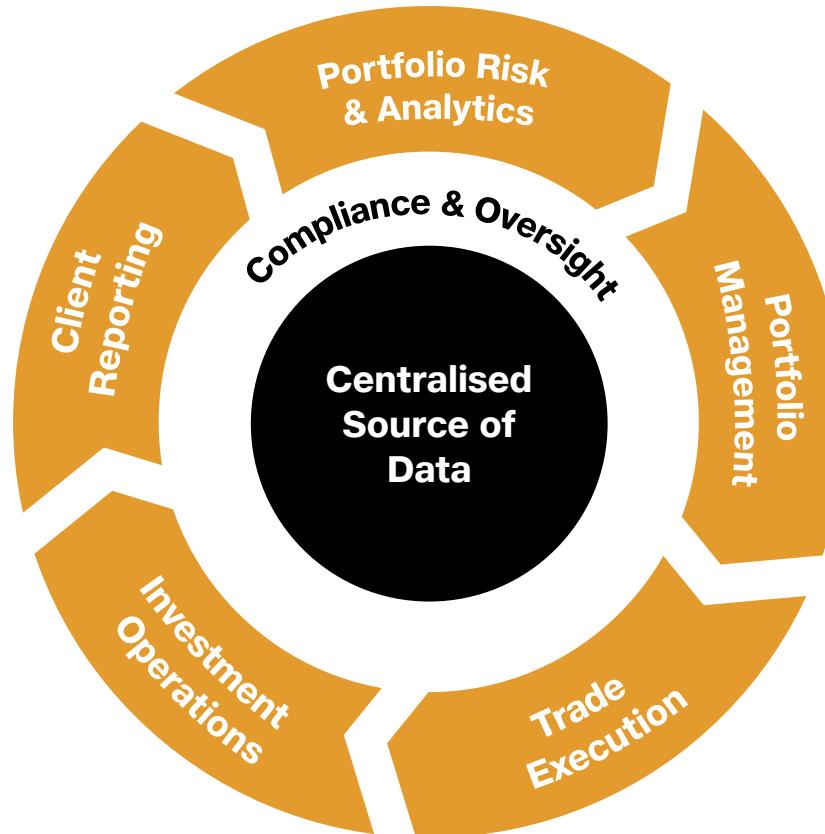
No exit load.

We will leverage Aladdin®⁴, BlackRock's technology platform that unifies the end-to-end investment management process

Why does this matter to you?

Provides a common data language to enable scale, provide insights, and support sustainable business growth.

- Understand & manage risk
- Operate more efficiently
- Uncover more opportunities for scalable growth



~1,100

Clients using Aladdin® & eFront® technology¹

4,500+

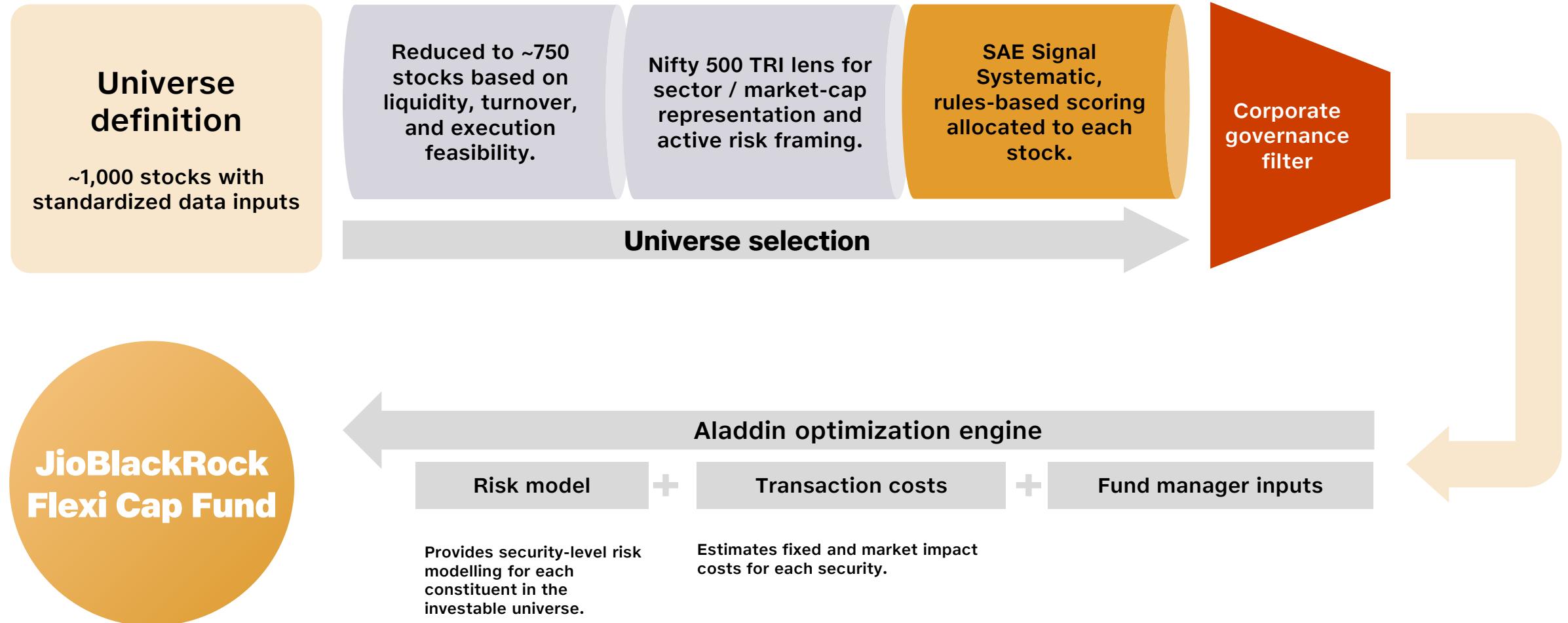
Skilled engineers, financial modelers & data experts supporting Aladdin²

5,000+

Risk factors produced & monitored by Aladdin³

Source: BlackRock; <https://www.blackrock.com/aladdin/products/aladdin-risk>; ¹ Data as of 6/30/24, ² Data as of 2/1/24, ³ Data as of 11/15/23. ⁴Aladdin is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC. eFront, part of BlackRock, integrates with Aladdin® to offer a unified multi-asset investment technology solution for alternative and public asset management. Note: While proprietary technology platforms may help manage risk, risk cannot be eliminated.

Stock selection, from universe to portfolio



Aladdin® is BlackRock's proprietary platform which is licensed to the JioBlackRock AMC.

Indian equities are ready for a systematic, technology-led approach to investing

1

Indian equities market growth

India's market cap has grown to ~\$5.14tn as on Jul'25¹ and it constitutes 18.19% to MSCI EM all cap (IMI) index (31st July 2025)²

2

Expanding stocks breadth

A noticeable increase in IPOs in India with more e-commerce and digital firms moving from private to public sectors, boosting the market growth³

3

Trading value and liquidity

The Average Daily Value (ADV) traded in Indian stocks has increased from \$7.42Bn in FY21 to \$11.89Bn in FY26TD⁴

4

Diversification within sectors

Relative to other emerging markets, India's equity market has a more balanced and diverse industry composition⁵

Systematic approach can access higher capacity and aims to reduce trading costs.

It expands the range of investment opportunities across all caps for our systematic approach.

Increasing market liquidity and narrower bid-ask spreads, is the ideal backdrop for the systematic strategy.

This enables the strategic use of active risk in a diversified way - a core strength of the systematic approach.

Systematic, data-driven approach is ideally suited to take advantage of this market landscape

1. BSE India (All India Market Cap), 2. [MSCI](#) , 3. [Screener](#) & internal research, 4. NSE Market Pulse as of July 2025, 5. [MSCI India Index](#) & internal research

Cost efficiency you can trust: The TER advantage

Why does this matter to you?

We believe that our efficient execution processes could help lower costs and potentially increase your portfolio returns



Global quality and cost efficiency

Our intention is to provide top-tier, international-quality investment management services at reasonable prices.



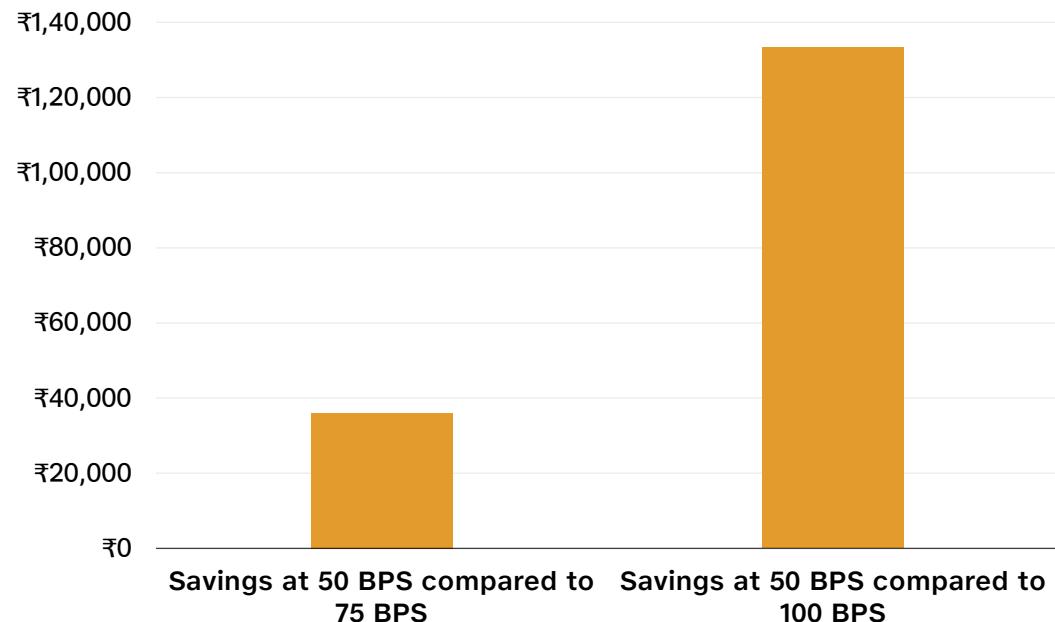
Investment process and technology

Our scalable process powered by Aladdin® can allow us to offer competitive TER prices without compromising on performance.

How does it impact your investments?

Small differences in cost can lead to a big difference in returns over time

Potential savings on ₹1 Crore invested in Nifty 500 over 20 years at 50 BPS compared to 75 BPS and 100 BPS



BPS = Basis points. Past performance may or may not be sustained in future is not a guarantee of any future returns. The above graph is for understanding and illustrative purposes only. Investors cannot invest directly in an index. The aforementioned graph is for illustrative and understanding purposes only. Indices have other material characteristics that may differ from the Scheme. Investors can consult their financial advisors before making any investment related decisions.

Why should you invest in the JioBlackRock Flexi Cap Fund?



Aim to invest in excellence

- 1
- 2
- 3

Risk-controlled 'Bench-Aware' strategy*

Risk-adjusted process seeking to outperform the Nifty 500 index by taking small bets across a large number of stocks.

Data-driven investment insights

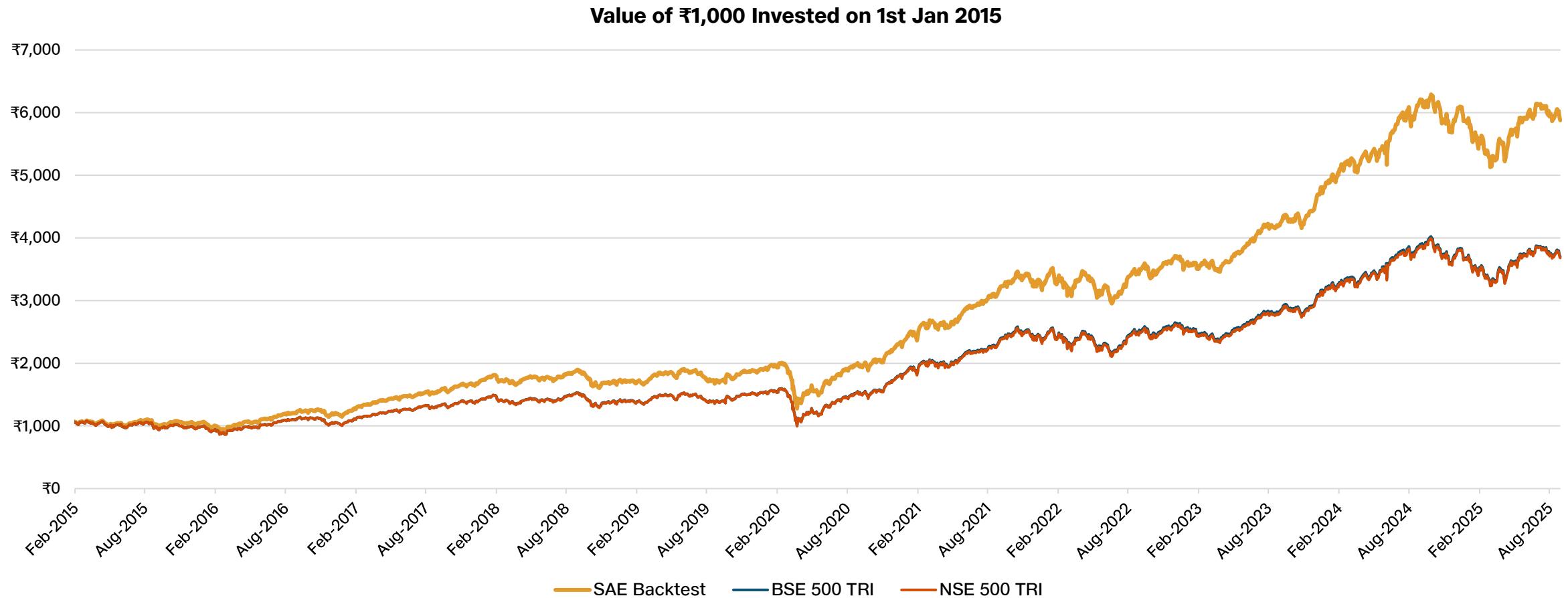
Utilizes quantitative data and AI-driven analysis to systematically evaluate 1,000+ Indian equities to enable informed investment decisions.

Diversified holdings

Diversified investments across various sectors and market caps, potentially reducing risk of loss.

*Bench-aware strategy is an investment approach where portfolio decisions are made with reference to a benchmark index, aiming to outperform it while maintaining controlled deviation.

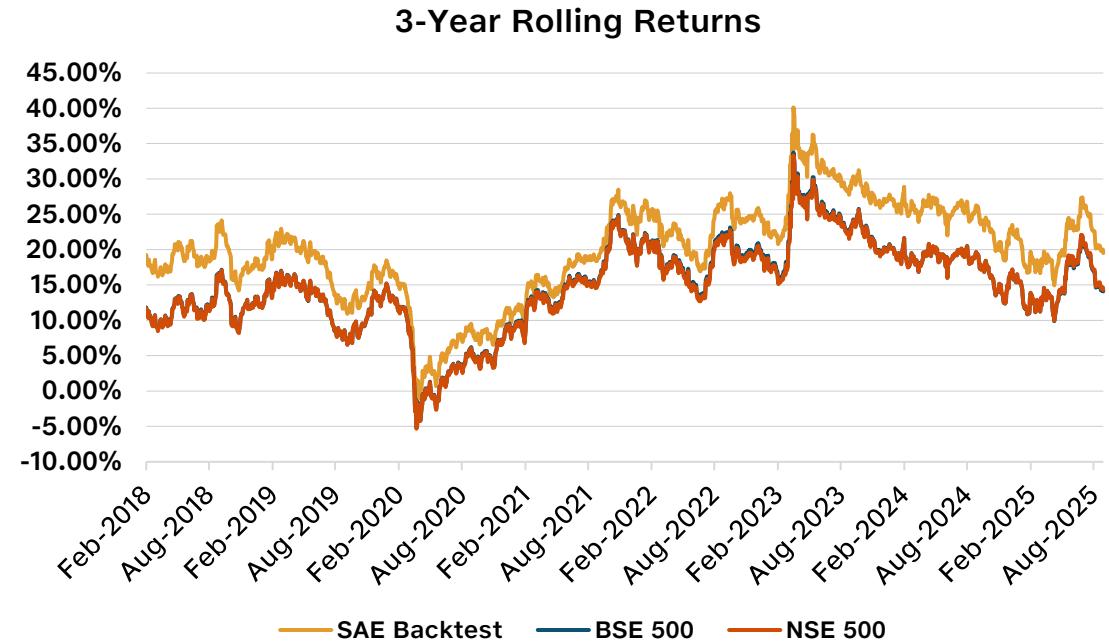
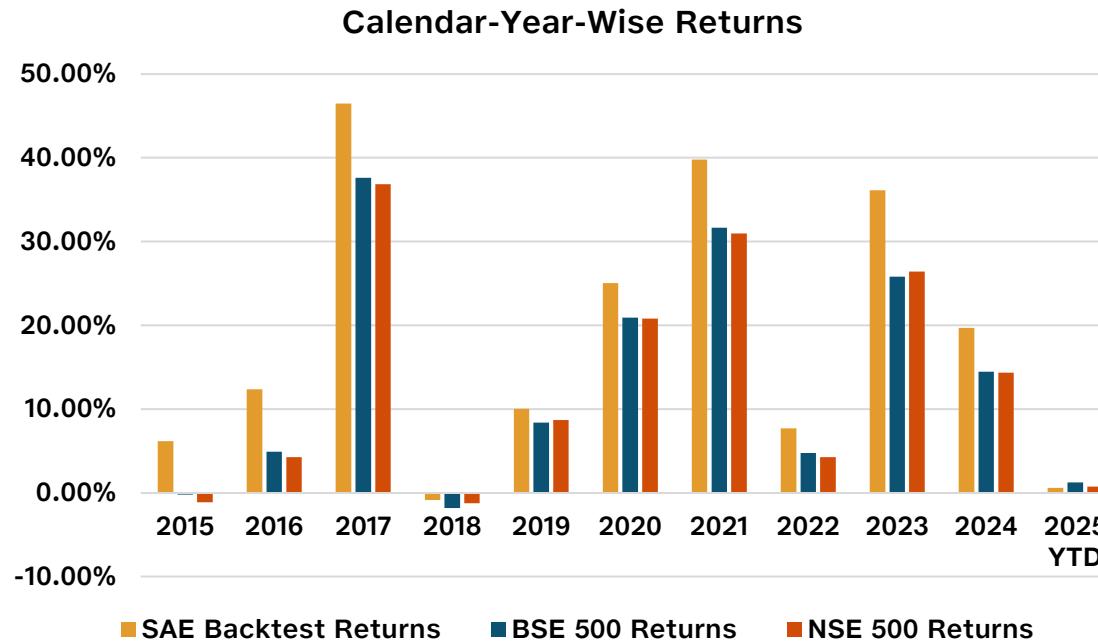
SAE Model Back Test



Backtest data from 1st Jan 2015 to 29th Aug 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers and signal research scores shared by BlackRock Inc. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The backtest been done on the benchmark of BSE 500 TRI. The backtest is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.

Source: BSE, NSE, Internal

SAE Model Back Test



3Y Rolling Returns	SAE Backtest Returns	BSE 500 Returns	NSE 500 Returns
Average	19.99%	14.97%	14.85%
Max	40.12%	33.74%	33.33%
Min	-2.22%	-5.24%	-5.31%

Backtest data from 1st Jan 2015 to 29th Aug 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers and signal research scores shared by BlackRock Inc. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The backtest been done on the benchmark of BSE 500 TRI. The backtest is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.

Source: BSE, NSE, Internal

SAE Model Back Test

Statistic	Value
3Y Information Ratio (BSE 500)	2.21
3Y Information Ratio (NSE 500)	2.13
Portfolio CAGR (10Y)	19.38%
Portfolio Volatility (Ann.) (10Y)	16.14%
BSE 500 CAGR (10Y)	13.98%
BSE 500 Volatility (Ann.) (10Y)	16.23%
NSE 500 CAGR (10Y)	13.92%
NSE 500 Volatility (Ann.) (10Y)	16.25%

The Information Ratio (IR) is a key performance metric that evaluates how effectively an investment manager generates excess returns relative to a benchmark, considering the risk taken. A higher Information Ratio indicates better performance when compared with performance of similar schemes.

As an investor, it is essential because higher returns are not always better. Investors need to consider the risk involved. The IR helps in identifying portfolios that provide better risk-adjusted return. A higher IR suggests a fund is delivering consistent risk-adjusted outperformance.

Period	SAE Backtest Return	BSE 500 Return	NSE 500 Return
1Y	-4.81%	-4.72%	-4.44%
3Y	19.76%	14.38%	14.59%
5Y	24.00%	18.96%	18.94%
10Y	19.04%	14.11%	14.03%

Backtest data from 1st Jan 2015 to 29th Aug 2025. The Systematic Active Equity approach involves utilizing inputs from the Fund Managers and signal research scores shared by BlackRock Inc. The illustrations of the in-house back test are for understanding the Systematic Active Equity approach. The backtest been done on the benchmark of BSE 500 TRI. The backtest is dynamic in nature. The performance of the SAE model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the Scheme Information Document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Investors cannot invest directly in an index. Investors can consult their financial advisors before making any investment related decisions.

Source: BSE, NSE, Internal

Market Experts Managing your Money

Why does this matter to you?

Empowering local investors with global expertise, process and tools to manage your money.

MD & CEO



Sid Swaminathan
20 years of experience

Chief Investment Officer



Rishi Kohli
24 years of experience

Chief Risk Officer



Amit Bhosale
25 years of experience

Equity Fund Managers



Sahil Chaudhary
14 years of experience



Tanvi Kacheria
14 years of experience



Haresh Mehta
18 years of experience



Anand Shah
23 years of experience

Debt Fund Managers



Vikrant Mehta
30 years of experience



Arun Ramachandran
19 years of experience



Siddharth Deb
19 years of experience

JioBlackRock Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

Powered by a global processes, designed for true-to-label equity diversification

 Breadth-based diversification
Aims to invest across market caps and
reduce concentration risk

 Disciplined process
Systematic stock selection can
ensure rules-based decision-making

 Scalable execution
Technology-led portfolio construction for
transparent equity participation

Fund Details

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalization.

There is no assurance that the investment objective of the Scheme will be achieved

Scheme Category

Flexi Cap Fund

Benchmark

Nifty 500 Index (TRI)

Total Expense Ratio (TER)

0.50%

Exit Load

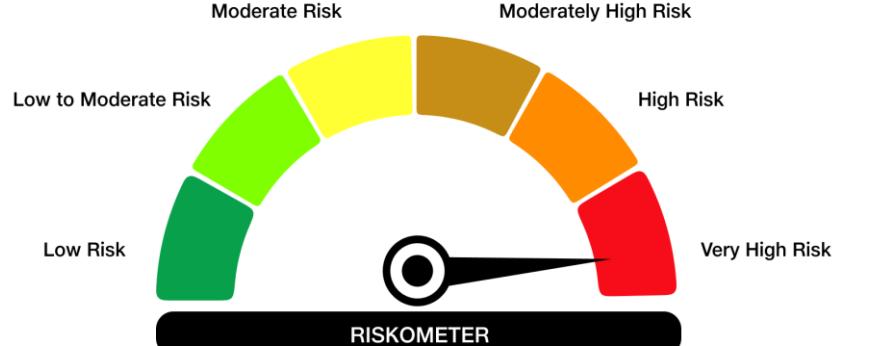
NIL

Fund Managers

Ms. Tanvi Kacheria, Mr. Sahil Chaudhary

Please refer to the Scheme Information Document for the maximum permissible TER chargeable by the Scheme. Investors are suggested to visit AMC's website for the latest TER of the Scheme.

Risk-o-Meter & other details

Fund	This product is suitable for investors who are seeking*	Benchmark
JioBlackRock Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)	<ul style="list-style-type: none"> Long-term capital appreciation Investment in equity and equity related instruments of companies across market capitalization 	Nifty 500 Index (TRI) (As per AMFI Tier I Benchmark)
Risk-o-Meter of the scheme  <p>The risk of the scheme is Very High</p>		
Risk-o-Meter of the benchmark  <p>The risk of the benchmark is Very High</p>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

For latest Riskometer, please visit our website www.jioblackrockamc.com

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Investors are advised to read all scheme-related documents carefully before investing. Investment in mutual funds involves risks, including the possible loss of principal.

The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.